

# Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
<b>Equity</b>	<b>S&amp;P 500</b>	<b>Euro STOXX 50</b>	<b>FTSE 100</b>	<b>Nikkei 225</b>	<b>Shanghai Composite</b>	<b>Hang Seng Index</b>	<b>Straits Times Index</b>	<b>ASX 200</b>
Level	3,585.62	3,318.20	6,893.81	25,971.65	3,024.39	17,141.44	3,124.76	6,473.80
Day Change (%)	▼1.51%	▲1.19%	▲0.18%	▲0.13%	▼0.55%	▼0.47%	▼0.18%	▼0.01%
<b>Currency</b>	<b>DXU</b>	<b>EUR</b>	<b>GBP</b>	<b>JPY</b>	<b>CNY</b>	<b>HKD</b>	<b>SGD</b>	<b>AUD</b>
Level	111.986	0.9824	1.1155	144.76	7.1159	7.8498	1.433	0.6446
Day Change (%)	▼0.07%	▲0.23%	▼0.09%	▼0.02%	▲0.13%	▼0.00%	▲0.17%	▲0.72%
<b>Government Bonds</b>	<b>10-year Treasury</b>	<b>10-year Bund</b>	<b>10-year Gilt</b>	<b>10-year JGB</b>	<b>10-year Bond</b>	<b>10-year Bond</b>	<b>10-year Bond</b>	<b>10-year Bond</b>
Yield	3.79%	2.11%	4.09%	0.25%	2.75%	2.63%	3.48%	3.89%
Day Change (bps)	▼3.83	▼7.30	▼5.00	▲0.20	▲3.40	▲7.60	▼1.11	▼5.00

Key Global Benchmarks								
Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.200%	▼7.84	GBPUSD	1.1155	▼0.09%	Gold	1,668.72	▲0.51%
2 yr EU Zone	1.759%	▼4.50	EURUSD	0.9824	▲0.23%	Silver	19.24	▲1.11%
2 yr UK Gov	4.232%	▼16.40	EURGBP	1.1356	▲0.28%	WTI Crude Oil	81.66	▲2.65%
2 yr JP Gov	-0.054%	▼0.50	USDJPY	144.76	▼0.02%	Brent Crude Oil	87.40	▲2.61%
2 yr CN Gov	2.123%	▲0.10	USDCNY	7.1159	▲0.13%	Bitcoin	19,234.70	▲0.02%
2 yr HK Gov	3.830%	▲0.27	USDHKD	7.8498	▼0.00%	Copper	339.20	▼1.11%
2 yr SG Gov	3.390%	▼4.80	USDSGD	1.4330	▲0.17%	Palladium	2,179.60	▼1.31%
2 yr AU Gov	3.310%	▼5.00	AUDUSD	0.6446	▲0.72%	Platinum	868.40	▼0.13%

World Indices					
World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
MSCI World	2,378.65	▼0.94%	▼0.00%	▼0.00%	▼26.40%
MSCI USA	3,413.25	▼1.47%	▲0.00%	▲0.00%	▼25.70%
MSCI EM	875.79	▲0.29%	▼0.00%	▼0.00%	▼28.91%
MSCI China	57.21	▼0.16%	▲0.00%	▲0.00%	▼32.13%

Currency Performance					
Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
Dollar Index	112.04	▼0.07%	▼0.07%	▼0.07%	▲17.11%
Pound Index	605.64	▼0.21%	▼0.21%	▼0.21%	▼11.30%
Euro Index	826.27	▲0.21%	▲0.21%	▲0.21%	▼8.22%
Asia Dollar Index	97.09	▲0.10%	▲0.10%	▲0.10%	▼10.15%

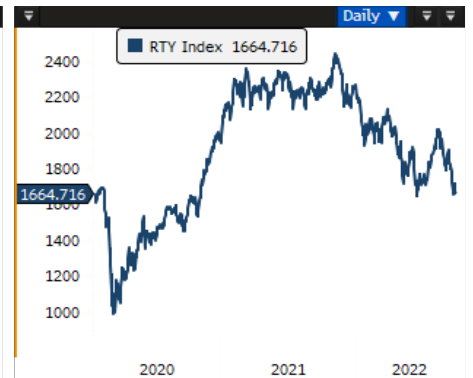
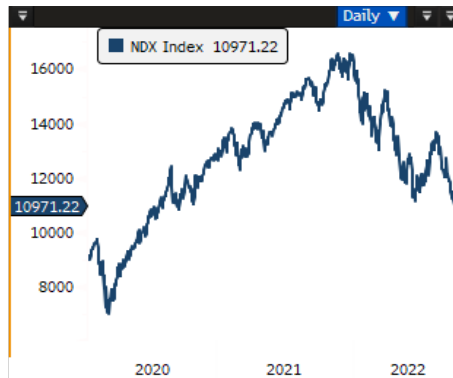
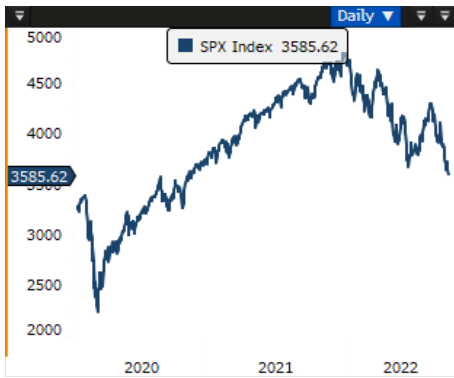
Bonds Yields					
Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
US Govt 30 Year	3.75%	▼2.51	▼2.51	▼2.51	▲184.76
Euro Govt 30 Year	2.09%	▼6.30	▲21.70	▲46.50	▲189.50
UK Gilts 30 Year	3.83%	▼14.00	▼21.90	▲74.70	▲270.80
Japan Govt 30 Year	1.34%	▼5.80	▼5.80	▼5.80	▲64.60

- ### Headlines
- 1) Top 5 Things to Watch in Markets in the Week Ahead
  - 2) Credit Suisse executives reassure investors after CDS spike, Financial Times reports
  - 3) Analysis-Under water: how the Bank of England threw markets a lifeline
  - 4) Ukraine reclaims full control from Russia of logistics hub, asserts further gains
  - 5) Energy & Precious Metals - Weekly Review and Outlook
  - 6) Hurricane Ian death toll climbs to 83, officials defend response
  - 7) Tesla Delivered 343,830 EV Units in Q3, Misses Estimates
  - 8) Japanese Factory Sentiment Unexpectedly Worsens in Q3- Tankan
  - 9) Tesla's logistical challenges overshadow record deliveries
  - 10) Brazil election goes to runoff as Bolsonaro beats polls

Economic Calendar							
Event	Country	Date	Time (SGT)	Impact	Forecast	Previous	
Bank Holiday	Australia	03-Oct-22	All Day	Holiday			
Bank Holiday	China	03-Oct-22	All Day	Holiday			
CPI m/m	Switzerland	03-Oct-22	02:30 PM	High	0.10%	0.30%	
German Bank Holiday	Eurozone	03-Oct-22	All Day	Holiday			
ISM Manufacturing PMI	United States	03-Oct-22	10:00 PM	High	52.5	52.8	
Bank Holiday	China	04-Oct-22	All Day	Holiday			
Cash Rate	Australia	04-Oct-22	11:30 AM	High	2.85%	2.35%	
RBA Rate Statement	Australia	04-Oct-22	11:30 AM	High			
JOLTS Job Openings	United States	04-Oct-22	10:00 PM	High	11.35M	11.24M	
Bank Holiday	China	05-Oct-22	All Day	Holiday			
Official Cash Rate	New Zealand	05-Oct-22	09:00 AM	High	3.50%	3.00%	
RBNZ Rate Statement	New Zealand	05-Oct-22	09:00 AM	High			
OPEC Meetings	All	05-Oct-22	All Day	High			
ADP Non-Farm Employment Change	United States	05-Oct-22	08:15 PM	High	200K	132K	
ISM Services PMI	United States	05-Oct-22	10:00 PM	High		56.9	
Bank Holiday	China	06-Oct-22	All Day	Holiday			
Bank Holiday	China	07-Oct-22	All Day	Holiday			
Employment Change	Canada	07-Oct-22	08:30 PM	High	22.5K	-39.7K	
Unemployment Rate	Canada	07-Oct-22	08:30 PM	High	5.40%	5.40%	
Non-Farm Employment Change	United States	07-Oct-22	08:30 PM	High	265K	315K	
Unemployment Rate	United States	07-Oct-22	08:30 PM	High	3.70%	3.70%	
Average Hourly Earnings m/m	United States	07-Oct-22	08:30 PM	High	0.30%	0.30%	

\*US, EU and UK index data as of last night close, all other data as of 10am SG Time. Source: Bloomberg, ForexFactory, Investing.com

# Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

Leaders

S&P 500		
Charles River Laboratories Int	CRL UN	▲3.57%
EQT Corp	EQT UN	▲3.09%
Weyerhaeuser Co	WY UN	▲2.92%
Equifax Inc	EFX UN	▲2.59%
Twitter Inc	TWTR UN	▲2.57%
Digital Realty Trust Inc	DLR UN	▲2.34%
Extra Space Storage Inc	EXR UN	▲2.30%
Generac Holdings Inc	GNRC UN	▲2.29%
Public Storage	PSA UN	▲1.85%
Kimco Realty Corp	KIM UN	▲1.83%

Nasdaq 100		
Pinduoduo Inc	PDD UW	▲2.98%
Datadog Inc	DDOG UW	▲1.52%
Biogen Inc	BIIB UW	▲1.03%
Seagen Inc	SGEN UW	▲0.83%
NetEase Inc	NTES UW	▲0.56%
Ross Stores Inc	ROST UW	▲0.29%
Constellation Energy Corp	CEG UW	▲0.18%
Micron Technology Inc	MU UW	▲0.18%
Moderna Inc	MRNA UW	▲0.15%
Okta Inc	OKTA UW	▲0.12%

Russell 2000		
F45 Training Holdings Inc	FXLV UN	▲41.10%
IGM Biosciences Inc	IGMS UW	▲17.04%
Sunlight Financial Holdings In	SUNL UN	▲14.81%
Pear Therapeutics Inc	PEAR UR	▲14.61%
CIRCOR International Inc	CIR UN	▲14.28%
Akero Therapeutics Inc	AKRO UW	▲14.26%
Rocket Pharmaceuticals Inc	RCKT UQ	▲13.68%
AN2 Therapeutics Inc	ANTX UW	▲13.45%
OppFI Inc	OPFI UN	▲12.20%
Innovid Corp	CTV UN	▲11.98%

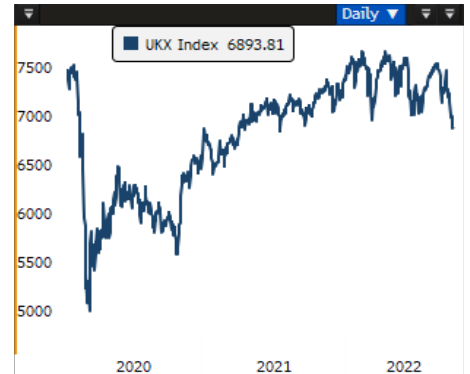
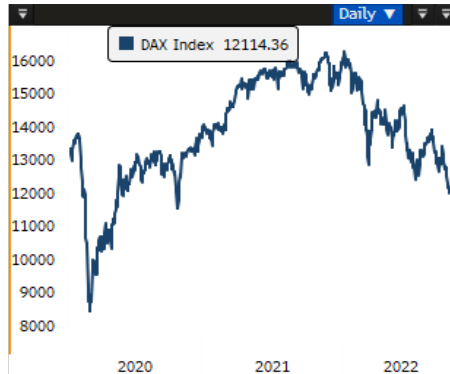
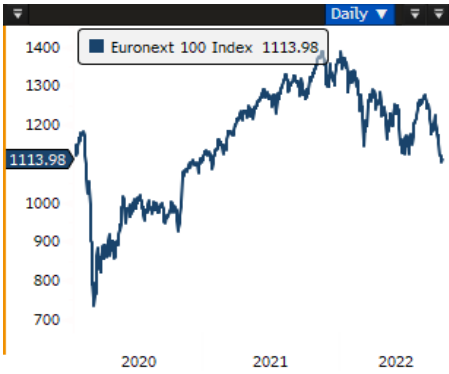
Laggards

Carnival Corp	CCL UN	▼23.25%
Norwegian Cruise Line Holdings	NCLH UN	▼18.04%
Royal Caribbean Cruises Ltd	RCL UN	▼13.15%
NIKE Inc	NKE UN	▼12.81%
AbbVie Inc	ABBV UN	▼5.96%
JB Hunt Transport Services Inc	JBHT UW	▼5.36%
Skyworks Solutions Inc	SWKS UW	▼4.47%
Comcast Corp	CMCSA UW	▼3.61%
Philip Morris International In	PM UN	▼3.58%
Clorox Co/The	CLX UN	▼3.57%

Lululemon Athletica Inc	LULU UW	▼6.88%
Skyworks Solutions Inc	SWKS UW	▼4.47%
Comcast Corp	CMCSA UW	▼3.61%
Splunk Inc	SPLK UW	▼3.34%
Mondelez International Inc	MDLZ UW	▼3.25%
DocuSign Inc	DOCU UW	▼3.13%
Copart Inc	CPRT UW	▼3.08%
Apple Inc	AAPL UW	▼3.00%
PayPal Holdings Inc	PYPL UW	▼2.97%
Charter Communications Inc	CHTR UW	▼2.96%

Aterian Inc	ATER UR	▼37.06%
5E Advanced Materials Inc	FEAM UW	▼27.58%
Rent-A-Center Inc/TX	RCII UW	▼21.59%
Ocular Therapeutix Inc	OCUL UQ	▼19.10%
Century Aluminum Co	CENX UW	▼18.27%
Terran Orbital Corp	LLAP UN	▼17.67%
Intercept Pharmaceuticals Inc	ICPT UW	▼14.99%
ThredUp Inc	TDUP UW	▼12.80%
Karat Packaging Inc	KRT UW	▼11.46%
Worthington Industries Inc	WOR UN	▼11.28%

# Equity Markets Top Movers



EU, UK Market Data as of last night's close. Source: Bloomberg

Leaders

Euronext 100		
Unibail-Rodamco-Westfield	URW NA	▲ 6.59%
Kingspan Group PLC	KSP ID	▲ 5.23%
Adyen NV	ADYEN NA	▲ 5.08%
Teleperformance	TEP FP	▲ 4.68%
Gecina SA	GFC FP	▲ 4.63%
Arkema SA	AKE FP	▲ 4.57%
Dassault Systemes SE	DSY FP	▲ 4.53%
Cie de Saint-Gobain	SGO FP	▲ 4.24%
IMCD NV	IMCD NA	▲ 4.05%
Randstad NV	RAND NA	▲ 4.02%

DAX		
Vonovia SE	VNA GY	▲ 5.61%
Siemens Healthineers AG	SHL GY	▲ 5.40%
Zalando SE	ZAL GY	▲ 4.20%
Fresenius SE & Co KGaA	FRE GY	▲ 3.44%
HeidelbergCement AG	HEI GY	▲ 3.16%
Siemens AG	SIE GY	▲ 2.99%
Symrise AG	SY1 GY	▲ 2.96%
Daimler Truck Holding AG	DTG GY	▲ 2.89%
SAP SE	SAP GY	▲ 2.75%
Sartorius AG	SRT3 GY	▲ 2.73%

FTSE 100		
Barratt Developments PLC	BDEV LN	▲ 5.81%
UNITE Group PLC/The	UTG LN	▲ 5.40%
Persimmon PLC	PSN LN	▲ 5.32%
Segro PLC	SGRO LN	▲ 5.02%
Burberry Group PLC	BRBY LN	▲ 4.27%
Berkeley Group Holdings PLC	BKG LN	▲ 4.17%
St James's Place PLC	STJ LN	▲ 4.14%
M&G PLC	MNG LN	▲ 4.13%
Auto Trader Group PLC	AUTO LN	▲ 4.02%
Hargreaves Lansdown PLC	HL/ LN	▲ 4.01%

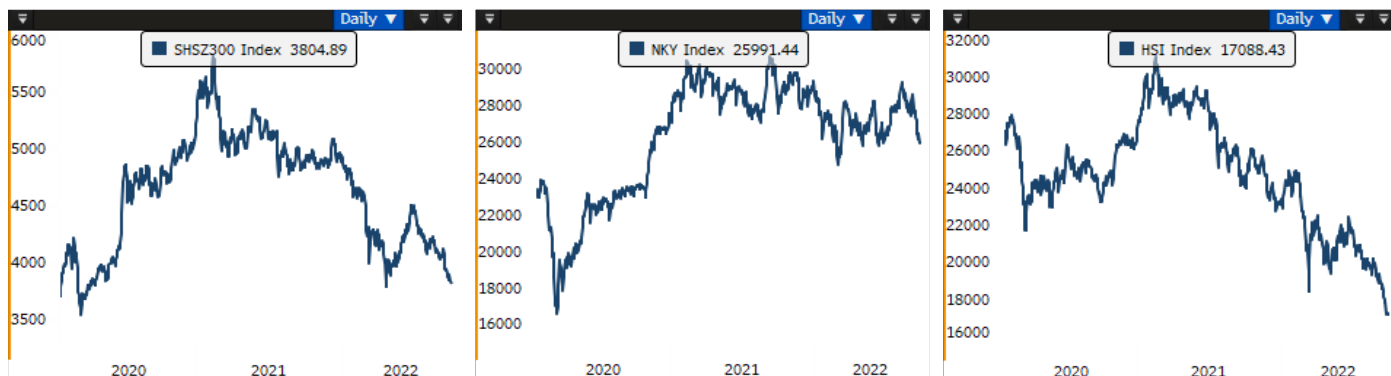
Laggards

Telenor ASA	TEL NO	▼ 3.00%
Aeroports de Paris	ADP FP	▼ 1.72%
Jeronimo Martins SGPS SA	JMT PL	▼ 1.41%
Unilever PLC	UNA NA	▼ 1.38%
Elia Group SA/NV	ELI BB	▼ 0.93%
Euroapi SA	EAPI FP	▼ 0.70%
KBC Group NV	KBC BB	▼ 0.63%
EDP - Energias de Portugal SA	EDP PL	▼ 0.51%
Orange SA	ORA FP	▼ 0.40%
Thales SA	HO FP	▼ 0.34%

Puma SE	PUM GY	▼ 5.72%
adidas AG	ADS GY	▼ 4.14%
Porsche Automobil Holding SE	PAH3 GY	▼ 3.84%
Volkswagen AG	VOW3 GY	▼ 1.60%
Deutsche Telekom AG	DTE GY	▼ 0.83%
RWE AG	RWE GY	▼ 0.79%
Bayer AG	BAYN GY	▼ 0.64%
E.ON SE	EOAN GY	▼ 0.33%
Mercedes-Benz Group AG	MBG GY	▼ 0.15%
Deutsche Boerse AG	DB1 GY	▲ 0.21%

BAE Systems PLC	BA/ LN	▼ 4.27%
Unilever PLC	ULVR LN	▼ 2.73%
Reckitt Benckiser Group PLC	RKT LN	▼ 2.42%
Centrica PLC	CNA LN	▼ 1.91%
Glencore PLC	GLEN LN	▼ 1.77%
British American Tobacco PLC	BATS LN	▼ 1.32%
Imperial Brands PLC	IMB LN	▼ 1.17%
Entain PLC	ENT LN	▼ 1.00%
Anglo American PLC	AAL LN	▼ 0.89%
Admiral Group PLC	ADM LN	▼ 0.88%

# Equity Markets Top Movers



Source: Bloomberg

Leaders

CSI 300		
Gemdale Corp	600383 CH	▲ 5.22%
Chaozhou Three-Circle Group Co	300408 CH	▲ 4.45%
Poly Developments and Holdings	600048 CH	▲ 4.17%
China Vanke Co Ltd	000002 CH	▲ 3.97%
Huafon Chemical Co Ltd	002064 CH	▲ 3.82%
China Merchants Shekou Industr	001979 CH	▲ 3.68%
Wanhua Chemical Group Co Ltd	600309 CH	▲ 2.92%
China State Construction Engin	601668 CH	▲ 2.79%
China Pacific Insurance Group	601601 CH	▲ 2.62%
Zhongjin Gold Corp Ltd	600489 CH	▲ 2.50%

Nikkei 225		
SCREEN Holdings Co Ltd	7735 JT	▲ 4.95%
Kawasaki Kisen Kaisha Ltd	9107 JT	▲ 4.38%
Nippon Yusen KK	9101 JT	▲ 3.77%
Tokyo Electron Ltd	8035 JT	▲ 3.73%
Mitsui OSK Lines Ltd	9104 JT	▲ 3.46%
SUMCO Corp	3436 JT	▲ 3.26%
Shin-Etsu Chemical Co Ltd	4063 JT	▲ 3.18%
Advantest Corp	6857 JT	▲ 3.13%
Denso Corp	6902 JT	▲ 2.79%
Taiyo Yuden Co Ltd	6976 JT	▲ 2.55%

Hang Seng Index		
Country Garden Services Holdin	6098 HK	▲ 9.86%
Longfor Group Holdings Ltd	960 HK	▲ 5.76%
Xinyi Solar Holdings Ltd	968 HK	▲ 4.57%
Wuxi Biologics Cayman Inc	2269 HK	▲ 4.43%
Country Garden Holdings Co Ltd	2007 HK	▲ 4.40%
China Overseas Land & Investme	688 HK	▲ 3.91%
Techtronic Industries Co Ltd	669 HK	▲ 3.69%
China Resources Land Ltd	1109 HK	▲ 3.40%
Xinyi Glass Holdings Ltd	868 HK	▲ 3.33%
Hansoh Pharmaceutical Group Co	3692 HK	▲ 2.42%

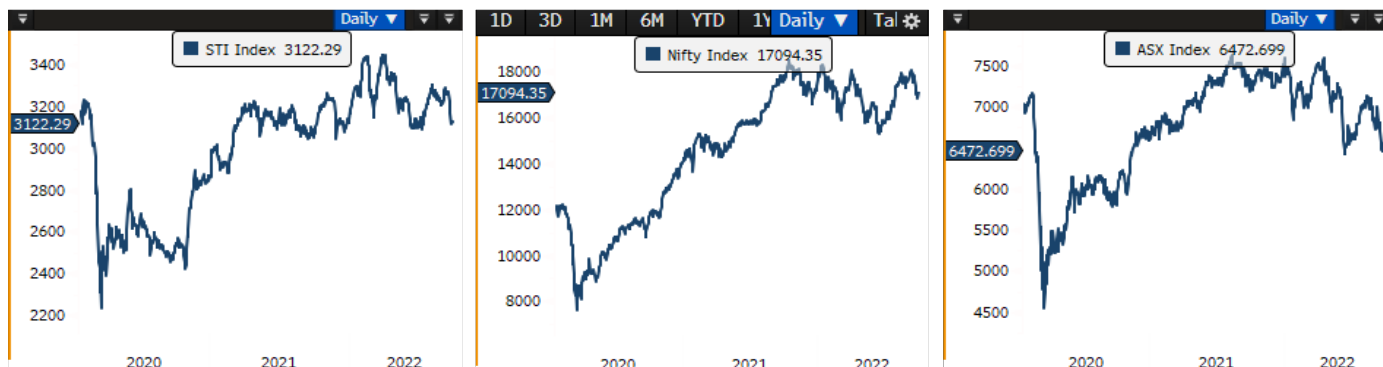
Laggards

AVIC Xi'an Aircraft Industry G	000768 CH	▼ 5.88%
Wuxi Lead Intelligent Equipmen	300450 CH	▼ 5.72%
Huizhou Desay Sv Automotive Co	002920 CH	▼ 5.70%
Trina Solar Co Ltd	688599 CH	▼ 5.09%
Yunnan Energy New Material Co	002812 CH	▼ 5.09%
Flat Glass Group Co Ltd	601865 CH	▼ 4.97%
Thunder Software Technology Co	300496 CH	▼ 4.80%
Suzhou Maxwell Technologies Co	300751 CH	▼ 4.79%
BYD Co Ltd	002594 CH	▼ 4.75%
NAURA Technology Group Co Ltd	002371 CH	▼ 4.59%

Kansai Electric Power Co Inc/T	9503 JT	▼ 4.79%
Seven & i Holdings Co Ltd	3382 JT	▼ 4.50%
Tokyo Electric Power Co Holdin	9501 JT	▼ 3.68%
Isetan Mitsukoshi Holdings Ltd	3099 JT	▼ 3.67%
Chubu Electric Power Co Inc	9502 JT	▼ 3.37%
Maruha Nichiro Corp	1333 JT	▼ 3.25%
Nippon Paper Industries Co Ltd	3863 JT	▼ 3.19%
Takashimaya Co Ltd	8233 JT	▼ 3.16%
Shiseido Co Ltd	4911 JT	▼ 3.14%
Central Japan Railway Co	9022 JT	▼ 3.10%

New World Development Co Ltd	17 HK	▼ 2.91%
ENN Energy Holdings Ltd	2688 HK	▼ 2.86%
China Hongqiao Group Ltd	1378 HK	▼ 2.31%
HSBC Holdings PLC	5 HK	▼ 2.30%
Budweiser Brewing Co APAC Ltd	1876 HK	▼ 2.19%
Haidilao International Holding	6862 HK	▼ 1.95%
Hong Kong Exchanges & Clearing	388 HK	▼ 1.93%
Xiaomi Corp	1810 HK	▼ 1.90%
Orient Overseas International	316 HK	▼ 1.75%
China Life Insurance Co Ltd	2628 HK	▼ 1.69%

# Equity Markets Top Movers



Source: Bloomberg

Leaders

STI		
Sembcorp Industries Ltd	SCI SP	▲2.50%
Hongkong Land Holdings Ltd	HKL SP	▲1.99%
Jardine Matheson Holdings Ltd	JM SP	▲1.98%
Jardine Cycle & Carriage Ltd	JCNC SP	▲1.15%
SATS Ltd	SATS SP	▲0.57%
City Developments Ltd	CIT SP	▲0.43%
Venture Corp Ltd	VMS SP	▲0.15%
United Overseas Bank Ltd	UOB SP	▼0.06%
Genting Singapore Ltd	GENS SP	▼0.09%
Singapore Airlines Ltd	SIA SP	▼0.09%

Nifty 50		
Hindalco Industries Ltd	HNDL IS	▲4.75%
Bharti Airtel Ltd	BHARTI IS	▲4.15%
IndusInd Bank Ltd	IIB IS	▲3.31%
Bajaj Finance Ltd	BAF IS	▲2.80%
Kotak Mahindra Bank Ltd	KMB IS	▲2.60%
Titan Co Ltd	TTAN IS	▲2.53%
HDFC Bank Ltd	HDFCB IS	▲2.37%
Bajaj Finserv Ltd	BJFIN IS	▲2.15%
Tata Steel Ltd	TATA IS	▲2.08%
Maruti Suzuki India Ltd	MSIL IS	▲1.91%

ASX		
Capricorn Metals Ltd	CMM AT	▲2.65%
Iluka Resources Ltd	ILU AT	▲2.52%
Dexus	DXS AT	▲1.99%
Origin Energy Ltd	ORG AT	▲1.91%
Virgin Money UK PLC	VUK AT	▲1.89%
Arena REIT	ARF AT	▲1.78%
Regis Resources Ltd	RRL AT	▲1.74%
Shopping Centres Australasia P	SCP AT	▲1.68%
Blackmores Ltd	BKL AT	▲1.68%
Karoon Energy Ltd	KAR AT	▲1.63%

Laggards

Yangzijiang Shipbuilding Holdi	YZJSGD SP	▼2.03%
Mapletree Industrial Trust	MINT SP	▼1.77%
CapitaLand Integrated Commerci	CICT SP	▼1.66%
CapitaLand Ascendas REIT	CAREIT SP	▼1.58%
Mapletree Logistics Trust	MLT SP	▼1.38%
Keppel DC REIT	KDCREIT SP	▼1.27%
UOL Group Ltd	UOL SP	▼1.15%
Emperador Inc	EMI SP	▼1.11%
Singapore Technologies Enginee	STE SP	▼0.93%
Thai Beverage PCL	THBEV SP	▼0.93%

Asian Paints Ltd	APNT IS	▼1.68%
Coal India Ltd	COAL IS	▼1.21%
Dr Reddy's Laboratories Ltd	DRRD IS	▼1.01%
Britannia Industries Ltd	BRIT IS	▼0.99%
Adani Enterprises Ltd	ADE IS	▼0.87%
ITC Ltd	ITC IS	▼0.69%
Apollo Hospitals Enterprise Lt	APHS IS	▼0.63%
Hindustan Unilever Ltd	HUVR IS	▼0.59%
Cipla Ltd/India	CIPLA IS	▼0.52%
NTPC Ltd	NTPC IS	▼0.38%

West African Resources Ltd	WAF AT	▼7.88%
Core Lithium Ltd	CXO AT	▼7.44%
Chalice Mining Ltd	CHN AT	▼6.38%
Sayona Mining Ltd	SYA AT	▼5.34%
Nickel Industries Ltd	NIC AT	▼5.08%
Allkem Ltd	AKE AT	▼4.10%
Novonix Ltd	NVX AT	▼4.00%
Ramelius Resources Ltd	RMS AT	▼3.87%
Pilbara Minerals Ltd	PLS AT	▼3.86%
Sandfire Resources Ltd	SFR AT	▼3.64%

## World Equity Indices

## Americas

Name	Country		Valuations				Performance					
			Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	Dow Jones Industrial Average	28,726	4.1x	3.7x	17.8x	14.6x	▼1.71	▲0.00	▲0.00	▲0.00	▼20.95
S&P 500	United States	S&P 500 INDEX	3,586	3.5x	3.4x	19.0x	15.6x	▼1.51	▲0.00	▲0.00	▲0.00	▼24.77
NASDAQ	United States	NASDAQ Composite Index	10,576	5.0x	4.2x	26.0x	22.1x	▼1.51	▲0.00	▲0.00	▲0.00	▼32.40
Russell 2000	United States	Russell 2000 Index	1,665	2.0x	1.5x	27.8x	19.6x	▼0.61	▲0.00	▲0.00	▲0.00	▼25.86

## EMEA

Name	Country		Valuations				Performance					
			Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	SGD	AUD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	STOXX Europe 600 Price Index EUR	388	1.8x	1.5x	15.5x	10.5x	▲1.30	▲0.00	▲0.00	▲0.00	▼20.49
STOXX 50	Eurozone	EURO STOXX 50 Price EUR	3,318	1.7x	1.5x	14.6x	9.9x	▲1.19	▲0.00	▲0.00	▲0.00	▼22.80
DAX	Germany	Deutsche Boerse AG German Stock Index DAX	12,114	1.6x	1.3x	14.0x	9.8x	▲1.16	▲0.00	▲0.00	▲0.00	▼23.74
FTSE 100	United Kingdom	FTSE 100 Index	6,804	1.7x	1.4x	13.1x	7.8x	▲0.18	▲0.00	▲0.00	▲0.00	▼6.65
FTSE 250	United Kingdom	FTSE 250 Index	17,168	1.6x	0.4x	16.4x	10.6x	▲2.25	▲0.00	▲0.00	▲0.00	▼28.88

## Asia/Pacific

Name	Country		Valuations				Performance					
			Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan												
Nikkei 225	Japan	Nikkei 225	25,972	1.7x	1.5x	17.4x	14.1x	▲0.13	▲0.13	▲0.13	▲0.13	▼9.79

Hong Kong												
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Hang Seng	Hong Kong	Hang Seng Index	17,141	1.2x	1.0x	11.2x	8.9x	▼0.47	▼0.47	▼0.47	▼0.47	▼26.74
Hang Seng China Enterprises	Hong Kong	Hang Seng China Enterprises Index	5,898	1.1x	0.9x	8.6x	7.7x	▼0.28	▼0.28	▼0.28	▼0.28	▼28.40
Hang Seng High Dividend	Hong Kong	Hang Seng High Dividend Yield Index	772	0.4x	0.4x	4.8x	4.8x	▼0.46	▼0.46	▼0.46	▼0.46	▼24.20
CSI Overseas China Internet	Hong Kong	CSI Overseas China Internet USD	3,799	-	-	-	-	▲0.26	▲0.26	▲0.26	▲0.26	▼32.00
Hang Seng TECH	Hong Kong	Hang Seng TECH Index	3,450	3.6x	2.0x	35.0x	22.5x	▼0.01	▼0.01	▼0.01	▼0.01	▼39.17

China												
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
FTSE China A50	China	FTSE China A50 Index	12,908	1.6x	1.6x	11.1x	10.7x	▼0.37	▲0.00	▲0.00	▲0.00	▼17.77
Shenzhen Component	China	Shenzhen Component Index	10,779	2.9x	2.5x	19.3x	17.3x	▼1.29	▲0.00	▲0.00	▲0.00	▼27.45
CSI 300	China	Shanghai Shenzhen CSI 300 Index	3,805	1.8x	1.6x	13.2x	11.7x	▼0.58	▼0.00	▼0.00	▼0.00	▼22.98
CSI 500	China	CSI Smallcap 500 Index - Shanghai	5,714	2.0x	1.6x	17.4x	13.4x	▼1.00	▲0.00	▲0.00	▲0.00	▼22.36
Shanghai Composite	China	Shanghai Stock Exchange Composite Index	3,024	1.4x	1.2x	11.9x	10.2x	▼0.55	▲0.00	▲0.00	▲0.00	▼16.91
Shenzhen Composite	China	Shenzhen Stock Exchange Composite Index	1,912	2.9x	2.4x	19.8x	17.5x	▼1.30	▲0.00	▲0.00	▲0.00	▼24.43
ChiNext Index	China	ChiNext Index	2,289	5.5x	4.9x	33.8x	28.1x	▼1.89	▼0.00	▼0.00	▼0.00	▼31.11
I ADR Index (USD)	China	S&P China Select ADR Index (USD)	3,200	3.5x	1.8x	23.8x	17.9x	▲0.69	▲0.00	▲0.00	▲0.00	▼26.62

Asia Ex Japan												
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Australian Stock Exchange	Australia	Australian Stock Exchange All Ordinaries Index	6,673	2.0x	1.8x	16.7x	12.0x	▼0.08	▼0.08	▼0.08	▼0.08	▼14.22
New Zealand Stock Exchange	New Zealand	S&PNZX 50 Gross Index	10,973	2.2x	1.7x	27.1x	22.9x	▼0.83	▼0.83	▼0.83	▼0.83	▼15.81
Straits Times Index	Singapore	Straits Times Index STI	3,125	1.1x	1.0x	13.5x	11.0x	▼0.18	▼0.18	▼0.18	▼0.18	▲0.03
Taiwan Stock Exchange	Taiwan	Taiwan Stock Exchange Weighted Index	13,304	2.0x	1.7x	14.6x	10.1x	▼0.90	▼0.90	▼0.90	▼0.90	▼26.98
Jakarta Stock Exchange	Indonesia	Jakarta Stock Exchange Composite Index	7,041	2.3x	2.0x	16.0x	14.7x	▲0.07	▲0.00	▲0.00	▲0.00	▲6.98
Bursa Malaysia	Malaysia	FTSE Bursa Malaysia KLCI Index - Kuala Lumpur Compr	1,386	1.5x	1.4x	15.6x	12.8x	▼0.59	▼0.59	▼0.59	▼0.59	▼11.55
Nifty 50	India	NSE Nifty 50 Index	17,094	2.9x	3.0x	19.8x	19.7x	▲1.64	▲0.00	▲0.00	▲0.00	▼1.50
BSE SENSEX	India	S&P BSE SENSEX Index	57,427	3.0x	3.1x	20.6x	20.6x	▲1.80	▲0.00	▲0.00	▲0.00	▼1.42
Stock Exchange of Thailand	Thailand	Stock Exchange of Thailand SET Index	1,590	1.8x	1.6x	16.9x	14.2x	▼0.18	▲0.00	▲0.00	▲0.00	▼4.11
Korea Stock Exchange	South Korea	Korea Stock Exchange KOSPI Index	2,155	1.0x	0.8x	11.2x	10.2x	▼0.71	▲0.00	▲0.00	▲0.00	▼27.61
Vietnam Stock Index	Vietnam	Vietnam Ho Chi Minh Stock Index /VN-Index	1,132	2.6x	1.8x	15.4x	10.4x	▲0.54	▲0.00	▲0.00	▲0.00	▼24.44

Source: Bloomberg

Government Bond Yields

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
US Govt 2 Year	United States	US Generic Govt 2 Yr	4.20	▼7.8	▼7.8	▼7.8	▼7.8
US Govt 5 Year	United States	US Generic Govt 5 Yr	4.04	▼5.2	▼5.2	▼5.2	▼5.2
US Govt 10 Year	United States	US Generic Govt 10 Yr	3.79	▼3.8	▼3.8	▼3.8	▼3.8
UK Gilts 10 Year	Britain	UK Gilts 10 Yr	4.09	▼5.0	▼26.5	▲129.2	▲0.0
Euro 10 Year	Eurozone	Euro Generic Govt Bond 10 Year	2.11	▼7.3	▲8.4	▲56.7	▲0.0
Canada 10 Year	Canada	Canadian Govt Bonds 10 Year Note	3.17	▲0.0	▲10.1	▲5.5	▲0.0
France Govt 10 Year	France	France Govt Oats Blan 10 Yr Oat	2.72	▼7.9	▲12.0	▲56.5	▲0.0
Italy 10 Year	Italy	Italy Generic Govt 10Y Yield	4.52	▼13.4	▲17.9	▲62.6	▲0.0
Spain 10 Year	Spain	Spain Generic Govt 10Y Yield	3.29	▼8.3	▲11.0	▲55.2	▲0.0
Greece 10yr Govt Bond	Greece	Greece Govt Bond 10 Year Acting as Benchmark	4.86	▼4.7	▲27.1	▲75.4	▲0.0
Australia Govt 10 Year	Australia	Australia Govt 10 Yr	3.89	▼5.0	▼2.5	▲29.0	▲0.0
<b>Asia</b>							
Japan Govt 10 Year	Japan	Japan Govt 10 Yr	0.25	▲0.2	▲0.2	▲0.2	▲17.5
China 10 Year	China	China Govt Bond Generic Bid Yield 10 Year	2.75	▲3.4	▲7.0	▲10.6	▲0.0
Indonesia 10 Year	Indonesia	Indonesia Govt Bond Generic Bid Yield 10 Year	7.37	▼4.4	▲8.4	▲24.5	▲0.0
India 10 Year	India	India Govt Bond Generic Bid Yield 10 Year	7.40	▲6.2	▲0.6	▲20.6	▲0.0

Interest Rates

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
<b>Key Global Benchmarks</b>							
ICE LIBOR USD 3M	United States	ICE LIBOR USD 3 Month	3.75	▲1.19	▲12.63	▲65.50	▲0.00
EURIBOR 3 MONTH ACT/360	Eurozone	Euribor 3 Month ACT/360	1.17	▲1.30	▲2.00	▲51.90	▲0.00
ICE LIBOR GBP 3M	Britain	ICE LIBOR GBP 3 Month	3.34	▼26.05	▲54.13	▲81.02	▲0.00
SWISS NATIONAL BANK POLICY RATE D	Switzerland	Swiss National Bank Policy Rate Decision	0.50	▲75.00	▲75.00	▲75.00	▲0.00
SONIA	Britain	SONIA Interest Rate Benchmark	2.19	▼0.01	▲0.06	▲49.94	▲0.00
EFFR Continuous	United States Of America	US Federal Funds Effective Rate (continuous series)	3.08	0.00	0.00	▲75.00	▲0.00
<b>Asia</b>							
Fixing Repo 7D	China	CFETS China Fixing Repo Rates 7 Day	2.06	▲0.00	▲51.00	▲36.00	▲2.06
SHIBOR Fixing 3M	China	CFETS SHIBOR Fixing-3 Month	1.67	▲0.70	▲6.10	▲7.30	▲0.00
ICE LIBOR JPY 3M	Japan	ICE LIBOR JPY 3 Month	-0.04	▼1.28	▼1.53	▼1.81	▲0.00
HIBOR 3 Month	Hong Kong	HK Assoc of Banks Hong Kong Dollar HIBOR Fixings 3 Month at 11	3.33	▲4.79	13.21	▲68.05	▲0.00
SGD SIBOR 11am 3M	Singapore	Association of Banks in Singapore SGD SIBOR 11am Fixing 3-Month	3.17	0.00	13.63	▲49.79	▲0.00
Compounded SORA 6M	Singapore	Compounded SORA Avg 6 Months	1.44	6.95	▲6.95	▲6.95	▲127.79

Policy Rates

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
<b>Americas/Europe</b>							
Fed Funds Target Rate US	United States	Federal Funds Target Rate - Upper Bound	3.25	0.00	0.00	75.00	0.00
Deposit Facility	Eurozone	ECB Deposit Facility Announcement Rate	0.75	75.00	75.00	75.00	0.00
Refinance Rate	Eurozone	ECB Main Refinancing Operations Announcement Rate	1.25	75.00	75.00	75.00	0.00
UK Official Bank Rate	Britain	UK Bank of England Official Bank Rate	2.25	0.00	0.00	50.00	0.00
Overnight Rate	Canada	Bank of Canada Overnight Lending Rate	3.25	0.00	0.00	75.00	0.00
<b>Asia</b>							
Lending Rate	China	China 1 Year Benchmark Lending Rates	4.35	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	China Household Benchmark Savings Deposits 1 Year Rate	1.50	0.00	0.00	0.00	0.00
BOJ Policy-Rate Balance	Japan	Bank Of Japan Policy-Rate Balance Rate	-0.10	0.00	0.00	0.00	0.00
Base Rate	Hong Kong	HKMA Hong Kong Base Rate	3.50	0.00	0.00	0.00	300.00

Bond Indices

	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	185.27	▲0.32	▲0.62	▲0.00	▲0.00	▼21.27
Bloomberg Barclays US Aggregate Bond	2,011.06	▼0.31	▲0.29	▲0.00	▲0.00	▼14.61
Bloomberg Barclays US Corporate Bond	2,864.12	▼0.02	▼0.60	▼0.00	▼0.00	▼18.72
Bloomberg Barclays China Aggregate	250.34	▲1.44	▲0.54	▲0.00	▲0.00	▼7.03

Commodities

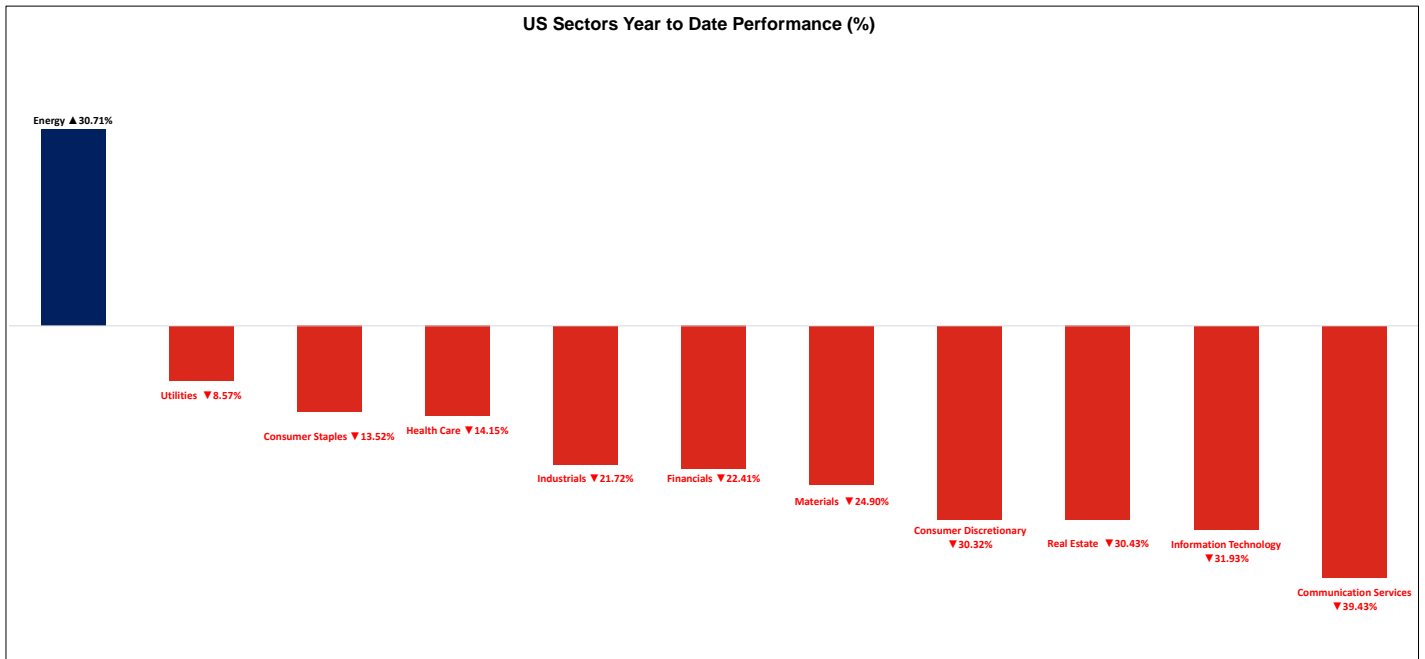
	Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	1,669.16	▲0.51	▲0.51	▲0.51	▲0.51	▼8.75
Silver	19.24	▲1.11	▲1.11	▲1.11	▲1.11	▼17.46
Bitcoin	19,237.78	▲0.02	▼0.96	▼0.96	▼0.96	▼58.48
WTI Crude	81.66	▲2.65	▲2.65	▲2.65	▲2.65	▲15.94
Brent Crude	87.40	▲2.61	▲2.61	▲2.61	▲2.61	▲19.10
Natural Gas	6.66	▼1.37	▼1.37	▼1.37	▼1.37	▼78.25
Lithium Hydroxide	#N/A Real Time	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A
Aluminum	2,154.75	▼1.40	▲0.00	▲0.00	▼11.18	▼23.21
Iron Ore	723.50	▲0.35	▲0.00	▲0.00	▼2.16	-
Copper	7,683.25	▲0.47	▲0.00	▲0.00	▼6.92	▼21.12
Lead	1,912.15	▲1.87	▲0.00	▲0.00	▲0.45	▼18.21
Nickel	21,012.00	▼5.56	▲0.00	▲0.00	▼7.20	▲0.63
Tin	20,674.00	▲0.64	▲0.00	▲0.00	▼22.54	▼47.49
Zinc	3,014.25	▲1.93	▲0.00	▲0.00	▼5.29	▼16.04

Source: Bloomberg

Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
Energy		4.6	7.1x	2.0x	▼0.90	▲0.00	▲0.00	▲0.00	▲30.71
Utilities		3.1	18.8x	2.0x	▼1.97	▲0.00	▲0.00	▲0.00	▼8.57
Consumer Staples		6.9	19.3x	5.5x	▼1.79	▼0.00	▼0.00	▼0.00	▼13.52
Health Care		15.1	14.9x	4.2x	▼1.40	▼0.00	▼0.00	▼0.00	▼14.15
Industrials		7.9	17.1x	4.2x	▼1.31	▼0.00	▼0.00	▼0.00	▼21.72
Financials		11.0	11.9x	1.4x	▼1.10	▲0.00	▲0.00	▲0.00	▼22.41
Materials		2.5	11.8x	2.4x	▼0.35	▼0.00	▼0.00	▼0.00	▼24.90
Consumer Discretionary		11.7	25.8x	7.9x	▼1.83	▲0.00	▲0.00	▲0.00	▼30.32
Real Estate		2.8	30.4x	2.8x	▲0.99	▲0.00	▲0.00	▲0.00	▼30.43
Information Technology		26.3	19.6x	6.6x	▼1.94	▼0.00	▼0.00	▼0.00	▼31.93
Communication Services		8.1	13.9x	2.5x	▼1.66	▼0.00	▼0.00	▼0.00	▼39.43

Banks		3.7	9.1x	1.0x	▼1.11	▲0.00	▲0.00	▲0.00	▼28.95
Insurance		2.2	13.4x	1.9x	▼0.94	▲0.00	▲0.00	▲0.00	▼6.83
Diversified Financials		5.1	14.4x	1.6x	▼1.15	▲0.00	▲0.00	▲0.00	▼22.93
Food & Staples Retailing		1.6	21.0x	4.5x	▼1.58	▼0.00	▼0.00	▼0.00	▼14.77
Automobiles & Components		2.7	26.2x	4.9x	▼1.35	▼0.00	▼0.00	▼0.00	▼29.02
Technology Hardware & Equipment		8.6	19.9x	13.9x	▼2.68	▲0.00	▲0.00	▲0.00	▼24.49
Household & Personal Products		1.6	22.4x	8.7x	▼1.97	▲0.00	▲0.00	▲0.00	▼25.03
Food Beverage & Tobacco		3.7	17.6x	5.1x	▼1.80	▼0.00	▼0.00	▼0.00	▼6.48
Retailing		6.3	28.4x	10.5x	▼1.21	▼0.00	▼0.00	▼0.00	▼29.77
Media & Entertainment		6.9	15.8x	3.0x	▼1.73	▼0.00	▼0.00	▼0.00	▼42.13
Capital Goods		5.3	17.1x	3.9x	▼1.08	▼0.00	▼0.00	▼0.00	▼20.42
Materials		2.5	11.8x	2.4x	▼0.35	▼0.00	▼0.00	▼0.00	▼24.90
Health Care Equipment & Services		6.3	17.9x	3.5x	▼1.18	▲0.00	▲0.00	▲0.00	▼16.78
Consumer Services		1.9	41.3x	106.7x	▼2.43	▲0.00	▲0.00	▲0.00	▼25.93
Semiconductors & Semiconductor Equipment		4.8	14.6x	3.7x	▼1.51	▲0.00	▲0.00	▲0.00	▼43.73
Energy		4.6	7.1x	2.0x	▼0.90	▲0.00	▲0.00	▲0.00	▲30.71
Consumer Durables & Apparel		0.7	9.4x	2.4x	▼7.01	▲0.00	▲0.00	▲0.00	▼45.49
Pharm Biotech & Life Sciences		8.8	13.3x	4.7x	▼1.56	▲0.00	▲0.00	▲0.00	▼12.09
Telecommunication Services		1.2	8.4x	1.3x	▼1.26	▲0.00	▲0.00	▲0.00	▼18.06
Commercial Professional Services		0.9	25.2x	5.7x	▼0.84	▼0.00	▼0.00	▼0.00	▼16.00
Real Estate		2.8	30.4x	2.8x	▲0.99	▲0.00	▲0.00	▲0.00	▼30.43
Software & Services		12.9	22.3x	6.1x	▼1.61	▲0.00	▲0.00	▲0.00	▼31.17

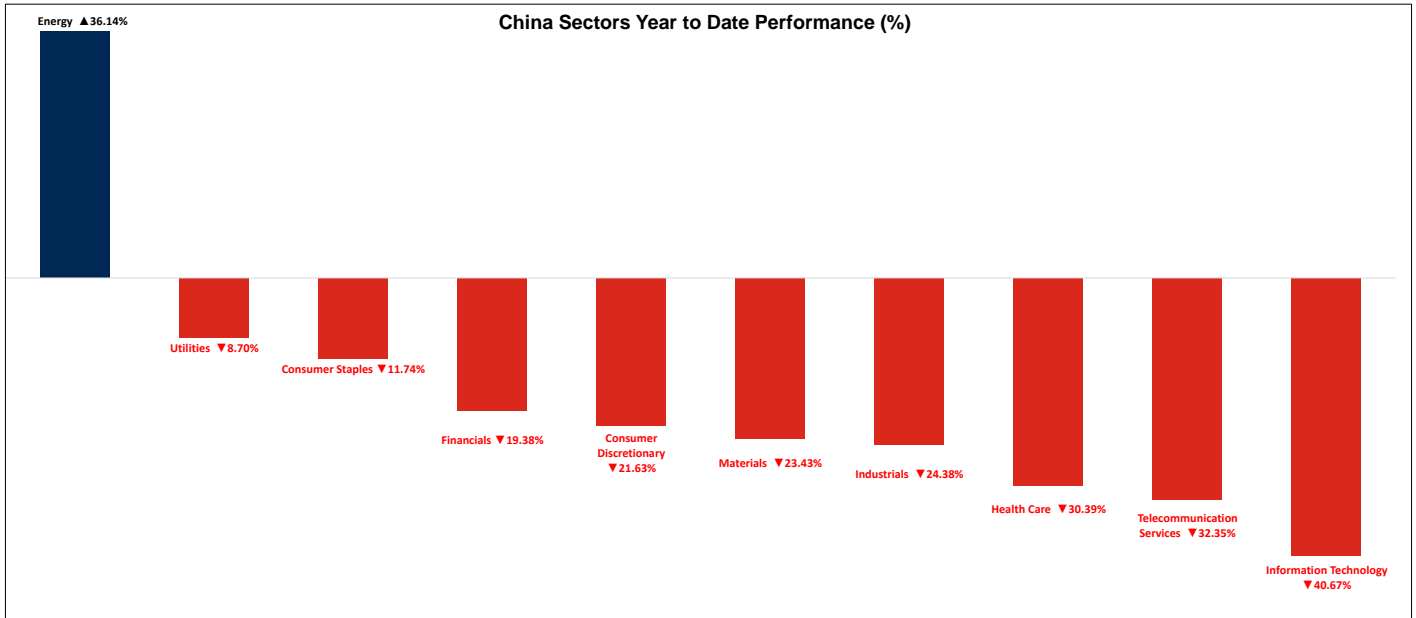
US Sectors Year to Date Performance (%)



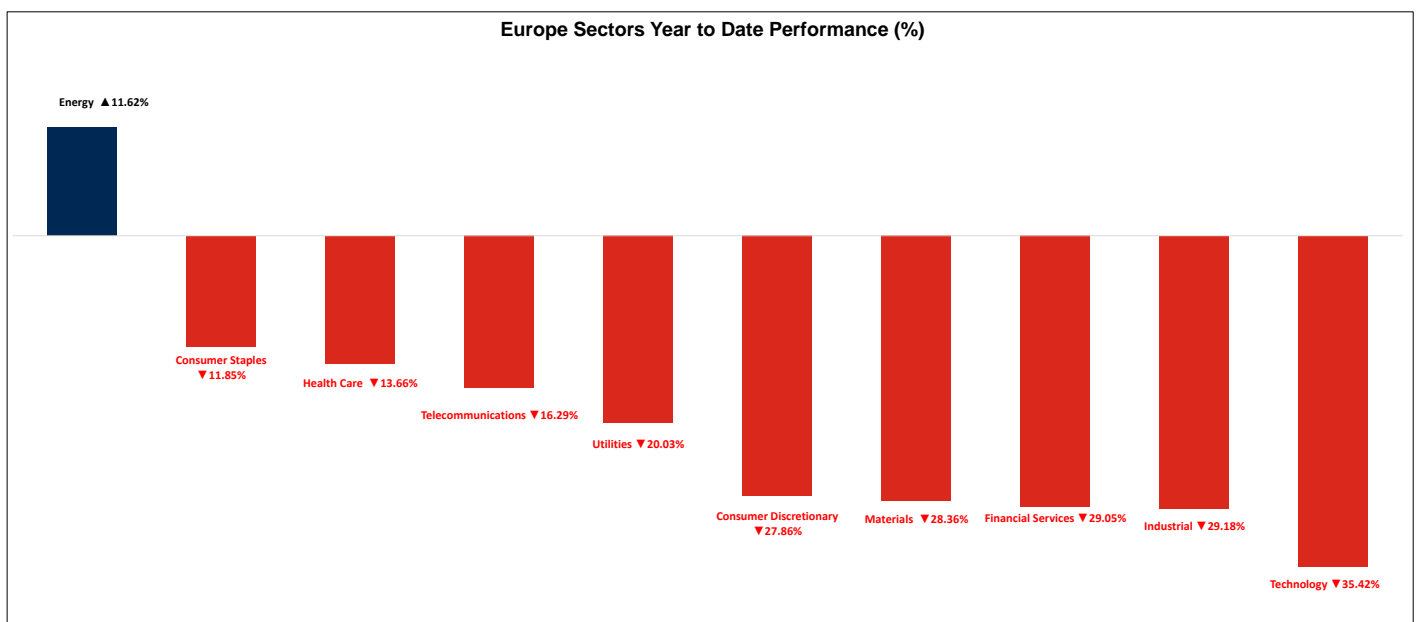
Source: Bloomberg



Sector	Shenzhen CSI 300 Index	12.4x	1.6x	▼0.58	▼0.00	▼0.00	▼0.00	▼22.98
	CSI 300	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Energy	7.3x	1.2x	▲0.2	▲0.0	▲0.0	▲0.0	▲36.14
	Utilities	16.2x	1.9x	▲0.8	▲0.0	▲0.0	▲0.0	▼8.70
	Consumer Staples	33.9x	7.0x	▼0.2	▲0.0	▲0.0	▲0.0	▼11.74
	Financials	6.2x	0.7x	▲0.8	▲0.0	▲0.0	▲0.0	▼19.38
	Consumer Discretionary	15.8x	2.5x	▼2.0	▲0.0	▲0.0	▲0.0	▼21.63
	Materials	9.8x	1.9x	▲0.2	▲0.0	▲0.0	▲0.0	▼23.43
	Industrials	16.0x	2.1x	▼2.3	▲0.0	▲0.0	▲0.0	▼24.38
	Health Care	28.2x	4.9x	▼0.1	▲0.0	▲0.0	▲0.0	▼30.39
Telecommunication Services	14.5x	1.3x	▲0.7	▲0.0	▲0.0	▲0.0	▼32.35	
Information Technology	22.0x	2.8x	▼1.2	▲0.0	▲0.0	▲0.0	▼40.67	



Sector	STOXX Europe 600	10.8x	1.5x	▲1.30	▲0.00	▲0.00	▲0.00	▼20.49
	STOXX 600	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Energy	4.3x	1.1x	▲1.20	▲0.00	▲0.00	▲0.00	▲11.62
	Consumer Staples	17.0x	3.0x	▲0.23	▲0.00	▲0.00	▲0.00	▼11.85
	Health Care	15.9x	3.2x	▲0.93	▲0.00	▲0.00	▲0.00	▼13.66
	Telecommunications	12.0x	1.2x	▲0.16	▲0.00	▲0.00	▲0.00	▼16.29
	Utilities	13.3x	1.5x	▲0.14	▲0.00	▲0.00	▲0.00	▼20.03
	Consumer Discretionary	11.7x	1.7x	▲1.11	▲0.00	▲0.00	▲0.00	▼27.86
	Materials	12.2x	1.6x	▲2.41	▲0.00	▲0.00	▲0.00	▼28.36
	Financial Services	14.4x	1.0x	▲2.21	▲0.00	▲0.00	▲0.00	▼29.05
Industrial	13.8x	2.5x	▲2.04	▲0.00	▲0.00	▲0.00	▼29.18	
Technology	21.4x	3.3x	▲2.10	▲0.00	▲0.00	▲0.00	▼35.42	



Source: Bloomberg

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