

Daily Market Overview

	United States	Europe	United Kingdom	Japan	China	Hong Kong	Singapore	Australia
Equity	S&P 500	Euro STOXX 50	FTSE 100	Nikkei 225	Shanghai Composite	Hang Seng Index	Straits Times Index	ASX 200
Level	4,179.76	4,241.12	7,820.16	27,583.69	3,260.89	21,646.64	3,365.13	7,532.40
Day Change (%)	▲1.47%	▲1.67%	▲0.76%	▲0.66%	▼0.75%	▼1.42%	▲0.04%	▲0.28%
Currency	DXU	EUR	GBP	JPY	CNY	HKD	SGD	AUD
Level	101.865	1.0895	1.2217	128.67	6.7421	7.8453	1.3113	0.7064
Day Change (%)	▲0.11%	▼0.14%	▼0.07%	▼0.01%	▼0.16%	▼0.01%	▼0.11%	▼0.17%
Government Bonds	10-year Treasury	10-year Bund	10-year Gilt	10-year JGB	10-year Bond	10-year Bond	10-year Bond	10-year Bond
Yield	3.38%	2.08%	3.01%	0.49%	2.89%	2.63%	2.89%	3.39%
Day Change (bps)	▼1.46	▼20.40	▼30.10	▼0.50	▼0.70	▲7.60	▼4.18	▼15.20

Key Global Benchmarks								
Government Bonds	Yield	Day Change (bps)	Currencies	Level	Day Change (%)	Commodities	Price	Day Change (%)
2 yr US Gov	4.090%	▼1.44	GBPUSD	1.2217	▼0.07%	Gold	1,918.07	▲0.30%
2 yr EU Zone	2.497%	▼17.50	EURUSD	1.0895	▼0.14%	Silver	23.57	▲0.50%
2 yr UK Gov	3.201%	▼23.80	EURGBP	1.1213	▼0.07%	WTI Crude Oil	76.02	▲0.13%
2 yr JP Gov	-0.031%	▼1.60	USDJPY	128.67	▼0.01%	Brent Crude Oil	82.33	▲0.15%
2 yr CN Gov	2.388%	▼0.40	USDCNY	6.7421	▼0.16%	Bitcoin	23,572.75	▲0.46%
2 yr HK Gov	3.475%	▲0.23	USDHKD	7.8453	▼0.01%	Copper	409.80	▲0.17%
2 yr SG Gov	3.052%	▼4.50	USDSGD	1.3113	▼0.11%	Palladium	1,648.00	▲0.57%
2 yr AU Gov	3.005%	▼9.30	AUDUSD	0.7064	▼0.17%	Platinum	1,032.30	▲3.09%

World Indices															
ID	3D	1M	6M	YTD	1Y	5Y	Max	Daily	Table	World Indices	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
										MSCI World	2,847.82	▲1.35%	▲2.22%	▲2.26%	▲9.42%
										MSCI USA	3,978.45	▲1.53%	▲2.77%	▲2.65%	▲9.29%
										MSCI EM	1,045.56	▲0.27%	▼0.54%	▲1.36%	▲9.33%
										MSCI China	73.41	▼0.60%	▼3.13%	▲1.44%	▲13.87%

Currency Performance															
ID	3D	1M	6M	YTD	1Y	5Y	Max	Daily	Table	Currencies	Level	Day Change (%)	WTD (%)	MTD (%)	YTD (%)
										Dollar Index	101.86	▲0.11%	▼0.06%	▼0.23%	▼1.60%
										Pound Index	622.92	▼0.10%	▼1.54%	▼1.05%	▲0.01%
										Euro Index	881.28	▼0.13%	▲0.34%	▲0.17%	▲1.12%
										Asia Dollar Index	103.53	▼0.10%	▲0.37%	▲0.21%	▲2.31%

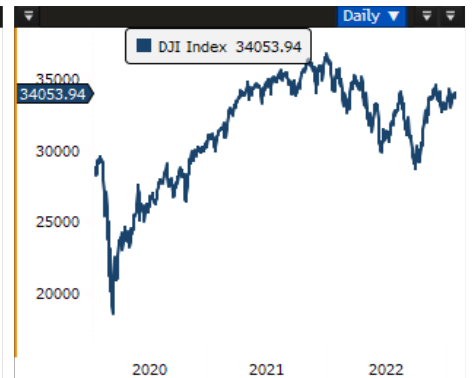
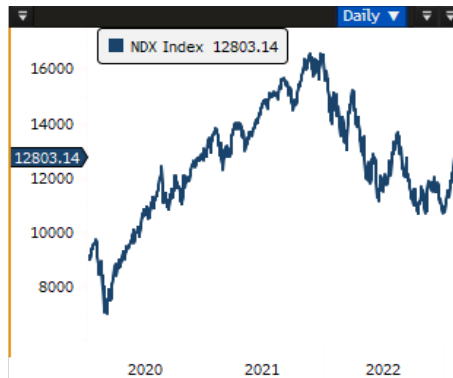
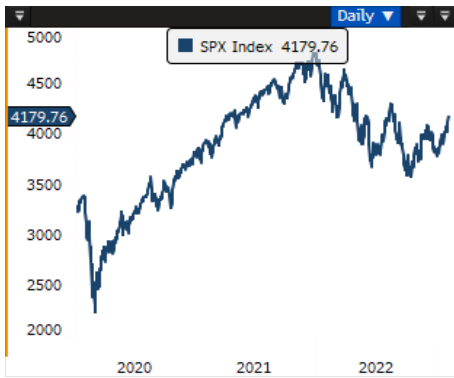
Bonds Yields															
ID	3D	1M	6M	YTD	1Y	5Y	Max	Daily	Table	Bond Indices	Level	Day Change (bps)	WTD (bps)	MTD (bps)	YTD (bps)
										US Govt 30 Year	3.53%	▼1.29	▼8.72	▼10.04	▼43.12
										Euro Govt 30 Year	2.10%	▼12.60	▼9.40	▼12.30	▼44.40
										UK Gilts 30 Year	3.52%	▼18.90	▼15.80	▼19.00	▼43.30
										Japan Govt 30 Year	1.52%	▼0.50	▼6.90	▼8.40	▼9.30

- ### Headlines
- 1) Nasdaq, S&P 500 post strong gains on Fed relief, Meta surge
 - 2) Amazon's outlook disappoints as customer budgets stay tight
 - 3) Apple Q1 results miss estimates as iPhone revenue drops
 - 4) Stock market today: Dow cuts losses to end flat as tech reigns supreme
 - 5) Apple forecasts another drop in revenue, proclaims iPhone production problems over
 - 6) ECB hikes interest rates by 50 basis points
 - 7) Stocks rally, U.S. yields flat on hope for central banks pause
 - 8) Nasdaq rallies as Meta's surge triggers sea of green in tech
 - 9) Alphabet disappoints on sales as ad business slips after pandemic run-up
 - 10) Natural gas ends a tad lower after bigger-than-expected storage draw

Economic Calendar							
Event	Country	Date	Time (SGT)	Impact	Forecast	Previous	
GDP m/m	Canada	31-Jan-23	09:30 PM	High	0.20%	0.10%	
CB Consumer Confidence	United States	31-Jan-23	11:00 PM	High	109.2	108.3	
Employment Change q/q	New Zealand	01-Feb-23	05:45 AM	High	0.3%	1.3%	
Unemployment Rate	New Zealand	01-Feb-23	05:45 AM	High	3.3%	3.3%	
ADP Non-Farm Employment Change	United States	01-Feb-23	09:15 PM	High	168K	235K	
ISM Manufacturing PMI	United States	01-Feb-23	11:00 PM	High	48	48.4	
JOLTS Job Openings	United States	01-Feb-23	11:00 PM	High	10.15M	10.46M	
Federal Funds Rate	United States	02-Feb-23	03:00 AM	High	4.75%	4.50%	
FOMC Statement	United States	02-Feb-23	03:00 AM	High			
FOMC Press Conference	United States	02-Feb-23	03:30 AM	High			
Monetary Policy Summary	United Kingdom	02-Feb-23	08:00 PM	High			
MPC Official Bank Rate Votes	United Kingdom	02-Feb-23	08:00 PM	High	7-0-2	7-0-2	
Official Bank Rate	United Kingdom	02-Feb-23	08:00 PM	High	4.00%	3.50%	
BOE Monetary Policy Report	United Kingdom	02-Feb-23	08:00 PM	High			
Main Refinancing Rate	Eurozone	02-Feb-23	09:15 PM	High	3.00%	2.50%	
Monetary Policy Statement	Eurozone	02-Feb-23	09:15 PM	High			
ECB Press Conference	Eurozone	02-Feb-23	09:45 PM	High			
Average Hourly Earnings m/m	United States	03-Feb-23	09:30 PM	High	0.30%	0.30%	
Unemployment Rate	United States	03-Feb-23	09:30 PM	High	3.60%	3.50%	
Non-Farm Employment Change	United States	03-Feb-23	09:30 PM	High	193K	223K	
ISM Services PMI	United States	03-Feb-23	11:00 PM	High	50.4	49.6	

*US, EU and UK index data as of last night close, all other data as of 10am SG Time. Source: Bloomberg, ForexFactory, Investing.com

Equity Markets Top Movers



Market Data as of last night's close. Source: Bloomberg

Leaders

S&P 500		
Align Technology Inc	ALGN UW	▲ 27.38%
Meta Platforms Inc	META UW	▲ 23.28%
WW Grainger Inc	GWW UN	▲ 12.96%
EPAM Systems Inc	EPAM UN	▲ 7.53%
Amazon.com Inc	AMZN UW	▲ 7.38%
Alphabet Inc	GOOGL UW	▲ 7.28%
Alphabet Inc	GOOG UW	▲ 7.27%
T Rowe Price Group Inc	TROW UW	▲ 7.26%
Synchrony Financial	SYF UN	▲ 7.02%
Invesco Ltd	IVZ UN	▲ 6.82%

Nasdaq 100		
Align Technology Inc	ALGN UW	▲ 27.38%
Meta Platforms Inc	META UW	▲ 23.28%
Zscaler Inc	ZS UW	▲ 7.47%
Amazon.com Inc	AMZN UW	▲ 7.38%
Alphabet Inc	GOOGL UW	▲ 7.28%
Alphabet Inc	GOOG UW	▲ 7.27%
Atlassian Corp	TEAM UW	▲ 7.10%
Fastenal Co	FAST UW	▲ 6.53%
Zoom Video Communications Inc	ZM UW	▲ 6.06%
Rivian Automotive Inc	RIVN UW	▲ 5.94%

Dow Jones		
Microsoft Corp	MSFT UW	▲ 4.69%
Intel Corp	INTC UW	▲ 3.85%
3M Co	MMM UN	▲ 3.82%
Apple Inc	AAPL UW	▲ 3.71%
Home Depot Inc/The	HD UN	▲ 3.57%
Walt Disney Co/The	DIS UN	▲ 3.49%
Salesforce Inc	CRM UN	▲ 1.64%
Cisco Systems Inc	CSCO UW	▲ 1.54%
Walgreens Boots Alliance Inc	WBA UW	▲ 1.43%
Goldman Sachs Group Inc/The	GS UN	▲ 1.03%

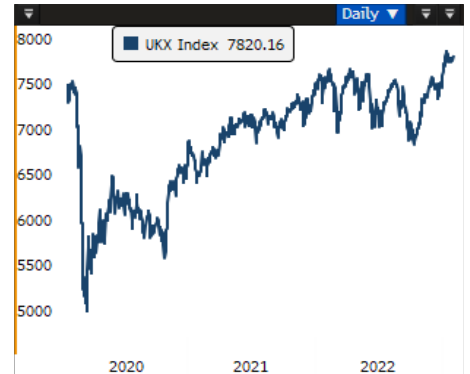
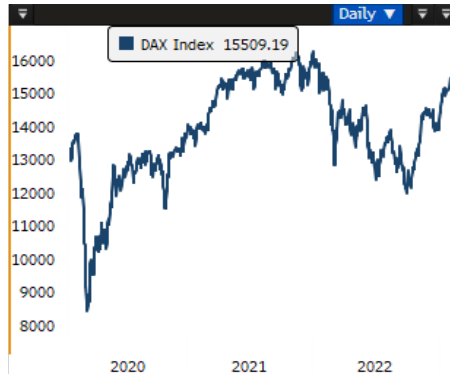
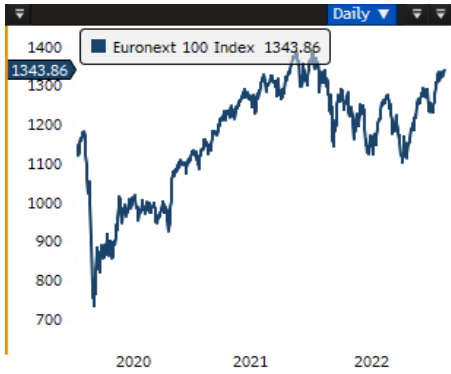
Laggards

Air Products and Chemicals Inc	APD UN	▼ 7.11%
First Solar Inc	FSLR UW	▼ 6.37%
Schlumberger Ltd	SLB UN	▼ 6.12%
Aflac Inc	AFL UN	▼ 5.98%
Qorvo Inc	QRVO UW	▼ 5.78%
Halliburton Co	HAL UN	▼ 5.58%
ConocoPhillips	COP UN	▼ 5.44%
UnitedHealth Group Inc	UNH UN	▼ 5.27%
Deere & Co	DE UN	▼ 4.79%
Humana Inc	HUM UN	▼ 4.58%

Sirius XM Holdings Inc	SIRI UW	▼ 9.56%
Vertex Pharmaceuticals Inc	VRTX UW	▼ 4.25%
Diamondback Energy Inc	FANG UW	▼ 4.03%
Pinduoduo Inc	PDD UW	▼ 3.27%
Gilead Sciences Inc	GILD UW	▼ 3.11%
T-Mobile US Inc	TMUS UW	▼ 2.66%
Ross Stores Inc	ROST UW	▼ 2.05%
JD.com Inc	JD UW	▼ 1.92%
QUALCOMM Inc	QCOM UW	▼ 1.89%
Baker Hughes Co	BKR UW	▼ 1.88%

UnitedHealth Group Inc	UNH UN	▼ 5.27%
Merck & Co Inc	MRK UN	▼ 3.29%
Boeing Co/The	BA UN	▼ 2.52%
Travelers Cos Inc/The	TRV UN	▼ 1.88%
Caterpillar Inc	CAT UN	▼ 1.86%
Coca-Cola Co/The	KO UN	▼ 1.71%
Chevron Corp	CVX UN	▼ 1.37%
McDonald's Corp	MCD UN	▼ 1.15%
Walmart Inc	WMT UN	▼ 0.73%
Procter & Gamble Co/The	PG UN	▼ 0.71%

Equity Markets Top Movers



EU, UK Market Data as of last night's close. Source: Bloomberg

Leaders

Euronext 100		
Adyen NV	ADYEN NA	▲ 13.09%
Dassault Systemes SE	DSY FP	▲ 12.40%
Unibail-Rodamco-Westfield	URW NA	▲ 7.80%
Kingspan Group PLC	KSP ID	▲ 7.11%
Capgemini SE	CAP FP	▲ 6.54%
Publicis Groupe SA	PUB FP	▲ 6.38%
Telenor ASA	TEL NO	▲ 6.26%
IMCD NV	IMCD NA	▲ 6.14%
Eurofins Scientific SE	ERF FP	▲ 5.81%
Worldline SA/France	WLN FP	▲ 5.74%

DAX		
Siemens Healthineers AG	SHL GY	▲ 8.94%
Vonovia SE	VNA GY	▲ 8.59%
Dr Ing hc F Porsche AG	P911 GY	▲ 8.13%
Infineon Technologies AG	IFX GY	▲ 7.96%
Sartorius AG	SRT3 GY	▲ 7.93%
adidas AG	ADS GY	▲ 7.01%
Continental AG	CON GY	▲ 6.72%
Deutsche Post AG	DPW GY	▲ 5.99%
Zalando SE	ZAL GY	▲ 5.38%
Porsche Automobil Holding SE	PAH3 GY	▲ 3.89%

FTSE 100		
Ocado Group PLC	OCDO LN	▲ 11.30%
JD Sports Fashion PLC	JD/ LN	▲ 11.15%
Persimmon PLC	PSN LN	▲ 8.62%
Segro PLC	SGRO LN	▲ 8.26%
Scottish Mortgage Investment T	SMT LN	▲ 7.79%
Hargreaves Lansdown PLC	HL/ LN	▲ 6.98%
Ashtead Group PLC	AHT LN	▲ 6.94%
BT Group PLC	BT/A LN	▲ 6.86%
RS GROUP PLC	RS1 LN	▲ 6.74%
Taylor Wimpey PLC	TW/ LN	▲ 6.66%

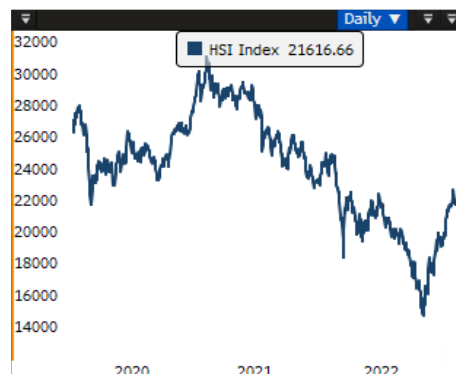
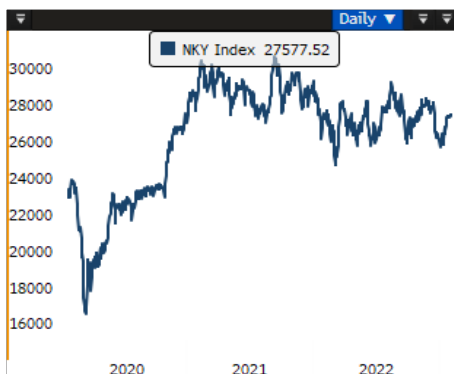
Laggards

ING Groep NV	INGA NA	▼ 5.14%
Mowi ASA	MOWI NO	▼ 4.11%
Equinor ASA	EQNR NO	▼ 3.91%
Thales SA	HO FP	▼ 3.30%
Aker BP ASA	AKRBP NO	▼ 3.00%
BNP Paribas SA	BNP FP	▼ 2.51%
Var Energi ASA	VAR NO	▼ 2.22%
Sanofi	SAN FP	▼ 2.17%
Galp Energia SGPS SA	GALP PL	▼ 2.15%
Edenred	EDEN FP	▼ 2.03%

Deutsche Bank AG	DBK GY	▼ 6.48%
Muenchener Rueckversicherungs-	MUV2 GY	▼ 0.55%
Henkel AG & Co KGaA	HEN3 GY	▼ 0.34%
Beiersdorf AG	BEI GY	▼ 0.13%
Allianz SE	ALV GY	▲ 0.32%
Deutsche Telekom AG	DTE GY	▲ 0.46%
Siemens AG	SIE GY	▲ 0.50%
RWE AG	RWE GY	▲ 0.52%
Bayer AG	BAYN GY	▲ 0.53%
E.ON SE	EOAN GY	▲ 0.75%

Airtel Africa PLC	AAF LN	▼ 4.39%
Centrica PLC	CNA LN	▼ 3.13%
BAE Systems PLC	BA/ LN	▼ 2.81%
BP PLC	BP/ LN	▼ 2.77%
Standard Chartered PLC	STAN LN	▼ 2.59%
Rio Tinto PLC	RIO LN	▼ 2.23%
HSBC Holdings PLC	HSBA LN	▼ 1.71%
Shell PLC	SHEL LN	▼ 1.23%
Reckitt Benckiser Group PLC	RKT LN	▼ 1.19%
Imperial Brands PLC	IMB LN	▼ 0.78%

Equity Markets Top Movers



Source: Bloomberg

Leaders

CSI 300		
Shenzhen Kangtai Biological Pr	300601 CH	▲4.30%
Beijing Kingsoft Office Softwa	688111 CH	▲3.14%
Huaфон Chemical Co Ltd	002064 CH	▲2.63%
Hangzhou Tigermed Consulting C	300347 CH	▲1.78%
Mango Excellent Media Co Ltd	300413 CH	▲1.74%
Yealink Network Technology Cor	300628 CH	▲1.59%
GoerTek Inc	002241 CH	▲1.54%
Jiangsu Hengrui Pharmaceutical	600276 CH	▲1.26%
Walvax Biotechnology Co Ltd	300142 CH	▲1.23%
SG Micro Corp	300661 CH	▲1.21%

Nikkei 225		
Z Holdings Corp	4689 JT	▲12.82%
NTN Corp	6472 JT	▲12.21%
Sony Group Corp	6758 JT	▲4.83%
Murata Manufacturing Co Ltd	6981 JT	▲3.99%
TDK Corp	6762 JT	▲3.31%
Taiyo Yuden Co Ltd	6976 JT	▲3.17%
Takeda Pharmaceutical Co Ltd	4502 JT	▲3.06%
NSK Ltd	6471 JT	▲2.99%
Chugai Pharmaceutical Co Ltd	4519 JT	▲2.88%
Nomura Holdings Inc	8604 JT	▲2.23%

Hang Seng Index		
Hang Lung Properties Ltd	101 HK	▲1.79%
Hansoh Pharmaceutical Group Co	3692 HK	▲0.97%
Sun Hung Kai Properties Ltd	16 HK	▲0.90%
Lenovo Group Ltd	992 HK	▲0.79%
CK Asset Holdings Ltd	1113 HK	▲0.68%
NetEase Inc	9999 HK	▲0.49%
Techtronic Industries Co Ltd	669 HK	▲0.47%
Link REIT	823 HK	▲0.47%
Sunny Optical Technology Group	2382 HK	▲0.44%
CSPC Pharmaceutical Group Ltd	1093 HK	▲0.44%

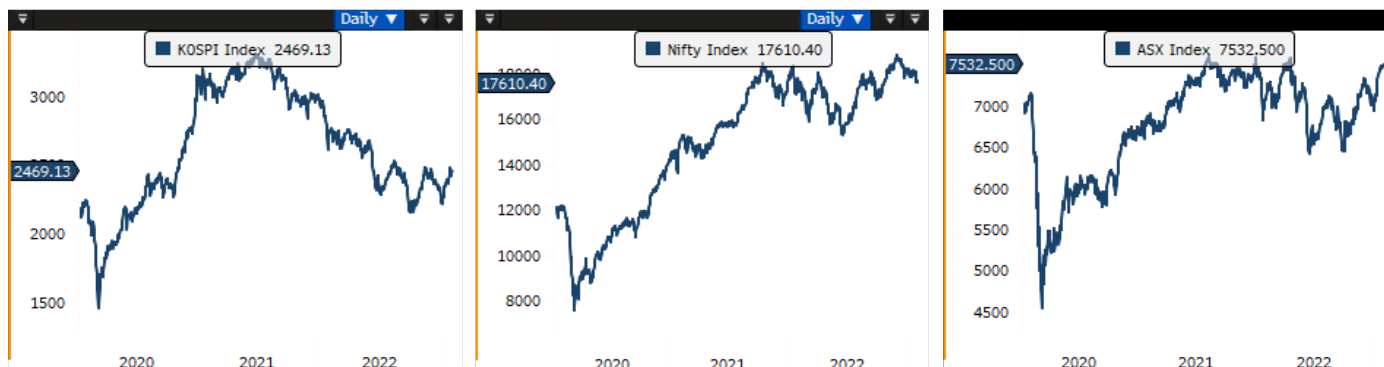
Laggards

Hangzhou First Applied Materia	603806 CH	▼4.87%
Luzhou Laojiao Co Ltd	000568 CH	▼3.86%
Shanxi Xinghuacun Fen Wine Fac	600809 CH	▼3.00%
China Northern Rare Earth Grou	600111 CH	▼2.83%
LB Group Co Ltd	002601 CH	▼2.71%
Baoshan Iron & Steel Co Ltd	600019 CH	▼2.70%
LONGi Green Energy Technology	601012 CH	▼2.65%
Beijing Oriental Yuhong Waterp	002271 CH	▼2.64%
Aluminum Corp of China Ltd	601600 CH	▼2.55%
Pharmaron Beijing Co Ltd	300759 CH	▼2.50%

Konami Group Corp	9766 JT	▼4.01%
Mitsubishi Motors Corp	7211 JT	▼3.17%
Tokyo Electric Power Co Holdin	9501 JT	▼3.05%
Panasonic Holdings Corp	6752 JT	▼2.86%
Inpex Corp	1605 JT	▼2.77%
KDDI Corp	9433 JT	▼2.59%
Mitsubishi Materials Corp	5711 JT	▼2.52%
Tosoh Corp	4042 JT	▼2.24%
Kansai Electric Power Co Inc/T	9503 JT	▼2.20%
Idemitsu Kosan Co Ltd	5019 JT	▼2.07%

Country Garden Services Holdin	6098 HK	▼5.10%
JD.com Inc	9618 HK	▼3.47%
Ping An Insurance Group Co of	2318 HK	▼3.39%
Alibaba Group Holding Ltd	9988 HK	▼3.21%
Xinyi Glass Holdings Ltd	868 HK	▼3.06%
China Merchants Bank Co Ltd	3968 HK	▼3.00%
Baidu Inc	9888 HK	▼2.51%
Country Garden Holdings Co Ltd	2007 HK	▼2.41%
Meituan	3690 HK	▼2.38%
Longfor Group Holdings Ltd	960 HK	▼2.35%

Equity Markets Top Movers



Source: Bloomberg

Leaders

KOSPI		
Hankook Tire & Technology Co L	161390 KS	▲ 8.99%
Sejong Industrial Co Ltd	033530 KS	▲ 7.84%
Kolon Mobility Group Corp	450140 KS	▲ 7.21%
NAVER Corp	035420 KS	▲ 6.15%
Aprogen Inc	007460 KS	▲ 5.40%
Aprogen Biologics	003060 KS	▲ 5.17%
Lotte Data Communication Co	286940 KS	▲ 5.05%
Dong Il Steel Manufacturing Co	002690 KS	▲ 4.76%
Nexen Tire Corp	002350 KS	▲ 4.75%
Hyosung Advanced Materials Cor	298050 KS	▲ 4.62%

Nifty 50		
ITC Ltd	ITC IS	▲ 5.17%
Britannia Industries Ltd	BRIT IS	▲ 5.04%
IndusInd Bank Ltd	IIB IS	▲ 3.68%
Hindustan Unilever Ltd	HUVR IS	▲ 2.76%
Infosys Ltd	INFO IS	▲ 2.51%
Wipro Ltd	WPRO IS	▲ 2.15%
HCL Technologies Ltd	HCLT IS	▲ 1.95%
Tata Consultancy Services Ltd	TCS IS	▲ 1.93%
Axis Bank Ltd	AXSB IS	▲ 1.71%
ICICI Bank Ltd	ICICIB IS	▲ 1.57%

ASX		
Pinnacle Investment Management	PNI AT	▲ 10.46%
Magellan Financial Group Ltd	MFG AT	▲ 4.64%
BrainChip Holdings Ltd	BRN AT	▲ 4.39%
HMC Capital Ltd	HMC AT	▲ 4.30%
Centuria Capital Group	CNI AT	▲ 4.16%
Novonix Ltd	NVX AT	▲ 4.11%
Nine Entertainment Co Holdings	NEC AT	▲ 4.07%
News Corp	NWS AT	▲ 3.96%
Mirvac Group	MGR AT	▲ 3.44%
Perpetual Ltd	PPT AT	▲ 3.38%

Laggards

SK Securities Co Ltd	001510 KS	▼ 9.81%
Hanwha Investment & Securities	003530 KS	▼ 8.95%
LX Hausys Ltd	108670 KS	▼ 5.91%
GALAXIA SM Inc	011420 KS	▼ 4.56%
Sunny Electronics Corp	004770 KS	▼ 4.52%
Yuanta Securities Korea Co Ltd	003470 KS	▼ 4.21%
Jeju Air Co Ltd	089590 KS	▼ 3.85%
Kum Yang Co Ltd	001570 KS	▼ 3.60%
Tway Air Co Ltd	091810 KS	▼ 3.58%
Camus Engineering & Constructi	013700 KS	▼ 3.51%

Adani Enterprises Ltd	ADE IS	▼ 26.41%
Adani Ports & Special Economic	ADSEZ IS	▼ 6.23%
UPL Ltd	UPLL IS	▼ 5.79%
HDFC Life Insurance Co Ltd	HDFCLIFE IS	▼ 4.08%
Divi's Laboratories Ltd	DIVI IS	▼ 2.29%
Eicher Motors Ltd	EIM IS	▼ 2.21%
Hero MotoCorp Ltd	HMCL IS	▼ 2.04%
NTPC Ltd	NTPC IS	▼ 1.44%
Housing Development Finance Co	HDFC IS	▼ 1.43%
Power Grid Corp of India Ltd	PWGR IS	▼ 1.39%

Paladin Energy Ltd	PDN AT	▼ 6.37%
West African Resources Ltd	WAF AT	▼ 6.01%
Gold Road Resources Ltd	GOR AT	▼ 5.63%
Regis Resources Ltd	RRL AT	▼ 5.16%
Ramelius Resources Ltd	RMS AT	▼ 4.72%
Capricorn Metals Ltd	CMM AT	▼ 4.64%
De Grey Mining Ltd	DEG AT	▼ 4.60%
Silver Lake Resources Ltd	SLR AT	▼ 4.18%
Northern Star Resources Ltd	NST AT	▼ 3.08%
Evolution Mining Ltd	EVN AT	▼ 2.95%

World Equity Indices

Americas												
Valuations							Performance					
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Dow Jones	United States	Dow Jones Industrial Average	34,054	4.2x	4.2x	18.2x	17.3x	▼0.11	▲0.22	▼0.09	▲2.74	▲2.74
S&P 500	United States	S&P 500 INDEX	4,180	3.5x	3.9x	19.3x	19.3x	▲1.47	▲2.68	▲2.53	▲8.86	▲8.86
NASDAQ	United States	NASDAQ Composite Index	12,201	5.0x	4.8x	27.4x	28.1x	▲3.25	▲4.98	▲5.32	▲16.57	▲16.57
Russell 2000	United States	Russell 2000 Index	2,001	1.9x	1.8x	29.3x	26.8x	▲2.06	▲4.70	▲3.59	▲13.63	▲13.63
EMEA												
Valuations							Performance					
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	SGD	AUD	%MTD	%QTD	%YTD
STOXX Europe 600	Eurozone	STOXX Europe 600 Price Index EUR	459	1.8x	1.8x	15.3x	13.5x	▲1.35	▲0.89	▲1.32	▲8.08	▲8.08
STOXX 50	Eurozone	EURO STOXX 50 Price EUR	4,241	1.7x	1.9x	14.7x	13.1x	▲1.67	▲1.51	▲1.87	▲11.80	▲11.80
DAX	Germany	Deutsche Boerse AG German Stock Index DAX	15,509	1.6x	1.6x	14.0x	13.1x	▲2.16	▲2.37	▲2.52	▲11.39	▲11.39
FTSE 100	United Kingdom	FTSE 100 Index	7,820	1.7x	1.5x	13.2x	10.7x	▲0.76	▲0.71	▲0.62	▲4.94	▲4.94
FTSE 250	United Kingdom	FTSE 250 Index	20,615	0.3x	#N/A N/A	15.4x	13.0x	▲3.60	▲2.89	▲3.83	▲9.34	▲9.34
Asia/Pacific												
Valuations							Performance					
Name	Country		Last Price	5 Yr Average Forward P/B	12M Forward P/B	5 Yr Average Forward P/E	12M Forward P/E	%1D	%WTD	%MTD	%QTD	%YTD
Japan												
Nikkei 225	Japan	Nikkei 225	27,584	1.7x	1.6x	18.4x	16.3x	▲0.66	▲0.73	▲0.94	▲5.71	▲5.71
Hong Kong												
Hang Seng	Hong Kong	Hang Seng Index	21,647	1.2x	1.2x	11.3x	10.7x	▼1.42	▼4.59	▼0.90	▲9.43	▲9.43
Hang Seng China Enterprises	Hong Kong	Hang Seng China Enterprises Index	7,388	1.1x	1.1x	8.7x	9.2x	▼1.57	▼4.96	▼0.50	▲10.19	▲10.19
Hang Seng High Dividend	Hong Kong	Hang Seng High Dividend Yield Index	946	0.4x	0.5x	4.8x	5.2x	▼1.11	▼3.18	▼0.22	▲7.86	▲7.86
CSI Overseas China Internet	Hong Kong	CSI Overseas China Internet USD	5,267	-	-	-	-	▼1.16	▼4.55	▲1.29	▲12.74	▲12.74
Hang Seng TECH	Hong Kong	Hang Seng TECH Index	4,641	#N/A N/A	2.4x	#N/A N/A	30.9x	▼1.19	▼3.59	▲2.16	▲12.39	▲12.39
China												
FTSE China A50	China	FTSE China A50 Index	13,731	1.6x	1.7x	11.2x	10.5x	▼1.42	▼1.63	▼1.11	▲5.59	▲5.59
Shenzhen Component	China	Shenzhen Component Index	12,039	2.8x	2.7x	18.3x	17.7x	▼0.76	▲0.48	▲0.31	▲9.28	▲9.28
CSI 300	China	Shanghai Shenzhen CSI 300 Index	4,139	1.8x	1.8x	13.0x	12.3x	▼1.00	▼1.01	▼0.42	▲6.92	▲6.92
CSI 500	China	CSI Smallcap 500 Index - Shanghai	6,336	2.0x	1.9x	16.1x	15.5x	▼0.53	▲1.36	▲0.75	▲8.05	▲8.05
Shanghai Composite	China	Shanghai Stock Exchange Composite Index	3,261	1.4x	1.4x	11.6x	10.7x	▼0.75	▼0.12	▲0.16	▲5.56	▲5.56
Shenzhen Composite	China	Shenzhen Stock Exchange Composite Index	2,160	3.1x	2.8x	21.0x	18.4x	▼0.60	▲1.58	▲0.79	▲9.31	▲9.31
ChiNext Index	China	ChiNext Index	2,591	5.6x	5.4x	31.1x	29.3x	▼0.44	▲0.19	▲0.39	▲10.40	▲10.40
S&P China Select ADR	China	S&P China Select ADR Index (USD)	4,345	1.8x	2.1x	21.4x	22.3x	▼1.47	▼2.65	▲2.20	▲19.49	▲19.49
Asia Ex Japan												
Australian Stock Exchange	Australia	Australian Stock Exchange All Ordinaries Index	7,746	2.0x	2.1x	17.0x	15.0x	▲0.22	▲0.47	▲0.77	▲7.26	▲7.26
New Zealand Stock Exchange	New Zealand	S&PINZX 50 Gross Index	12,156	2.2x	1.9x	28.0x	23.8x	▲0.03	▲0.99	▲1.57	▲5.95	▲5.95
Straits Times Index	Singapore	Straits Times Index STI	3,365	1.1x	1.1x	13.5x	11.2x	▲0.04	▼0.86	▼0.02	▲3.50	▲3.50
Taiwan Stock Exchange	Taiwan	Taiwan Stock Exchange Weighted Index	15,545	2.0x	2.1x	14.7x	14.9x	▼0.32	▲4.10	▲1.84	▲9.96	▲9.96
Jakarta Stock Exchange	Indonesia	Jakarta Stock Exchange Composite Index	6,901	2.1x	1.9x	16.4x	14.4x	▲0.16	▲0.04	▲0.91	▲0.74	▲0.74
Bursa Malaysia	Malaysia	FTSE Bursa Malaysia KLCI Index - Kuala Lumpur Com	1,490	1.5x	1.4x	15.4x	13.3x	▲0.04	▼0.48	▲0.33	▼0.34	▼0.34
Nifty 50	India	NSE Nifty 50 Index	17,610	3.1x	3.1x	20.4x	18.5x	▼0.03	▲0.03	▼0.29	▼2.73	▼2.73
BSE SENSEX	India	S&P BSE SENSEX Index	59,932	3.2x	3.2x	21.3x	19.6x	▲0.38	▲1.01	▲0.64	▼1.49	▼1.49
Stock Exchange of Thailand	Thailand	Stock Exchange of Thailand SET Index	1,683	1.8x	1.8x	16.9x	15.7x	▼0.19	▲0.08	▲0.67	▲0.83	▲0.83
Korea Stock Exchange	South Korea	Korea Stock Exchange KOSPI Index	2,469	1.0x	0.9x	11.1x	12.3x	▲0.01	▼0.59	▲1.82	▲10.41	▲10.41
Vietnam Stock Index	Vietnam	Vietnam Ho Chi Minh Stock Index / VN-Index	1,078	2.4x	1.6x	13.6x	9.9x	▲0.15	▼3.54	▼3.02	▲7.00	▲7.00

Source: Bloomberg

Government Bond Yields

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
US Govt 2 Year	United States	US Generic Govt 2 Yr	4.09	▼1.4	▼10.9	▼11.1	▼33.6
US Govt 5 Year	United States	US Generic Govt 5 Yr	3.47	▼1.7	▼14.0	▼14.6	▼53.3
US Govt 10 Year	United States	US Generic Govt 10 Yr	3.38	▼1.5	▼12.5	▼12.9	▼49.7
UK Gilts 10 Year	Britain	UK Gilts 10 Yr	3.01	▼30.1	▼31.7	▼32.6	▼66.6
Euro 10 Year	Eurozone	Euro Generic Govt Bond 10 Year	2.08	▼20.4	▼15.9	▼20.6	▼49.1
Canada 10 Year	Canada	Canadian Govt Bonds 10 Year Note	2.83	▼3.2	▼6.2	▼8.9	▼47.3
France Govt 10 Year	France	France Govt Oats Blan 10 Yr Oat	2.52	▼23.7	▼18.7	▼23.6	▼60.0
Italy 10 Year	Italy	Italy Generic Govt 10Y Yield	3.90	▼39.3	▼19.3	▼25.1	▼81.1
Spain 10 Year	Spain	Spain Generic Govt 10Y Yield	3.00	▼28.5	▼23.0	▼28.6	▼66.7
Greece 10yr Govt Bond	Greece	Greece Govt Bond 10 Year Acting as Benchmark	4.03	▼27.4	▼22.4	▼27.2	▼59.3
Australia Govt 10 Year	Australia	Australia Govt 10 Yr	3.39	▼15.2	▼17.0	▼16.2	▼66.1
Asia							
Japan Govt 10 Year	Japan	Japan Govt 10 Yr	0.49	▼0.5	▲0.2	▼0.3	▲7.1
China 10 Year	China	China Govt Bond Generic Bid Yield 10 Year	2.89	▼0.7	▼3.8	▼1.2	▲5.1
Indonesia 10 Year	Indonesia	Indonesia Govt Bond Generic Bid Yield 10 Year	6.58	▼0.5	▼16.0	▼12.3	▼35.6
India 10 Year	India	India Govt Bond Generic Bid Yield 10 Year	7.29	▲1.8	▼6.3	▼5.0	▼3.4

Interest Rates

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
Key Global Benchmarks							
ICE LIBOR USD 3M	United States	ICE LIBOR USD 3 Month	4.80	▼1.73	▼2.90	▼1.73	▲2.90
EURIBOR 3 MONTH ACT/360	Eurozone	Euribor 3 Month ACT/360	2.48	▼2.90	▼0.90	▼2.90	▲35.10
ICE LIBOR GBP 3M	Britain	ICE LIBOR GBP 3 Month	4.14	▲1.25	▲3.71	▲1.25	▲26.34
SWISS NATIONAL BANK POLICY RATE Df	Switzerland	Swiss National Bank Policy Rate Decision	1.00	▲50.00	▲50.00	▲50.00	▲175.00
SONIA	Britain	SONIA Interest Rate Benchmark	3.43	▼0.01	▼0.10	▼0.01	▼0.14
EFFR Continuous	United States Of America	US Federal Funds Effective Rate (continuous series)	4.33	0.00	0.00	▲0.00	▲0.00
Asia							
Fixing Repo 7D	China	CFETS China Fixing Repo Rates 7 Day	2.05	▲0.00	▲5.00	▼15.00	▲2.05
SHIBOR Fixing 3M	China	CFETS SHIBOR Fixing-3 Month	2.36	▼0.20	▼1.70	▼0.40	▼6.20
ICE LIBOR JPY 3M	Japan	ICE LIBOR JPY 3 Month	-0.03	▲0.00	▲0.84	▲2.34	▲0.00
HIBOR 3 Month	Hong Kong	HK Assoc of Banks Hong Kong Dollar HIBOR Fixings 3 Month at 11	3.55	▼7.15	-19.88	▼12.59	▼144.68
SGD SIBOR 11am 3M	Singapore	Association of Banks in Singapore SGD SIBOR 11am Fixing 3-Month	4.25	0.00	0.00	▲0.00	▲0.00
Compounded SORA 6M	Singapore	Compounded SORA Avg 6 Months	2.83	1.03	▲6.85	▲2.98	▲29.21

Policy Rates

Country		Last Price (%)	Day Change (bps)	WTD Change (bps)	MTD Change (bps)	QTD Change (bps)	YTD Change (bps)
Americas/Europe							
Fed Funds Target Rate US	United States	Federal Funds Target Rate - Upper Bound	4.75	0.00	25.00	25.00	25.00
Deposit Facility	Eurozone	ECB Deposit Facility Announcement Rate	2.50	50.00	50.00	50.00	50.00
Refinance Rate	Eurozone	ECB Main Refinancing Operations Announcement Rate	3.00	50.00	50.00	50.00	50.00
UK Official Bank Rate	Britain	UK Bank of England Official Bank Rate	4.00	50.00	50.00	50.00	50.00
Overnight Rate	Canada	Bank of Canada Overnight Lending Rate	4.50	0.00	0.00	0.00	25.00
Asia							
Lending Rate	China	China 1 Year Benchmark Lending Rates	4.35	0.00	0.00	0.00	0.00
Deposits 1 Year Rate	China	China Household Benchmark Savings Deposits 1 Year Rate	1.50	0.00	0.00	0.00	0.00
BOJ Policy-Rate Balance	Japan	Bank Of Japan Policy-Rate Balance Rate	-0.10	0.00	0.00	0.00	0.00
Base Rate	Hong Kong	HKMA Hong Kong Base Rate	5.00	0.00	25.00	25.00	25.00

Bond Indices

		Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Bloomberg Barclays Global Aggregate Treasuries	Bloomberg Global Agg Treasuries Total Return Index Value Unhedged	203.14	▲0.96	▲1.42	▲1.48	▲4.61	▲4.61
Bloomberg Barclays US Aggregate Bond	Bloomberg US Agg Total Return Value Unhedged USD	2,127.69	▲0.07	▲0.84	▲0.75	▲3.85	▲3.85
Bloomberg Barclays US Corporate Bond	Bloomberg US Corporate Total Return Value Unhedged USD	3,116.68	▲0.26	▲1.18	▲0.96	▲5.00	▲5.00
Bloomberg Barclays China Aggregate	Bloomberg China Aggregate TR Index	280.16	▲0.30	▲6.98	▲6.58	▲9.75	▲9.75

Commodities

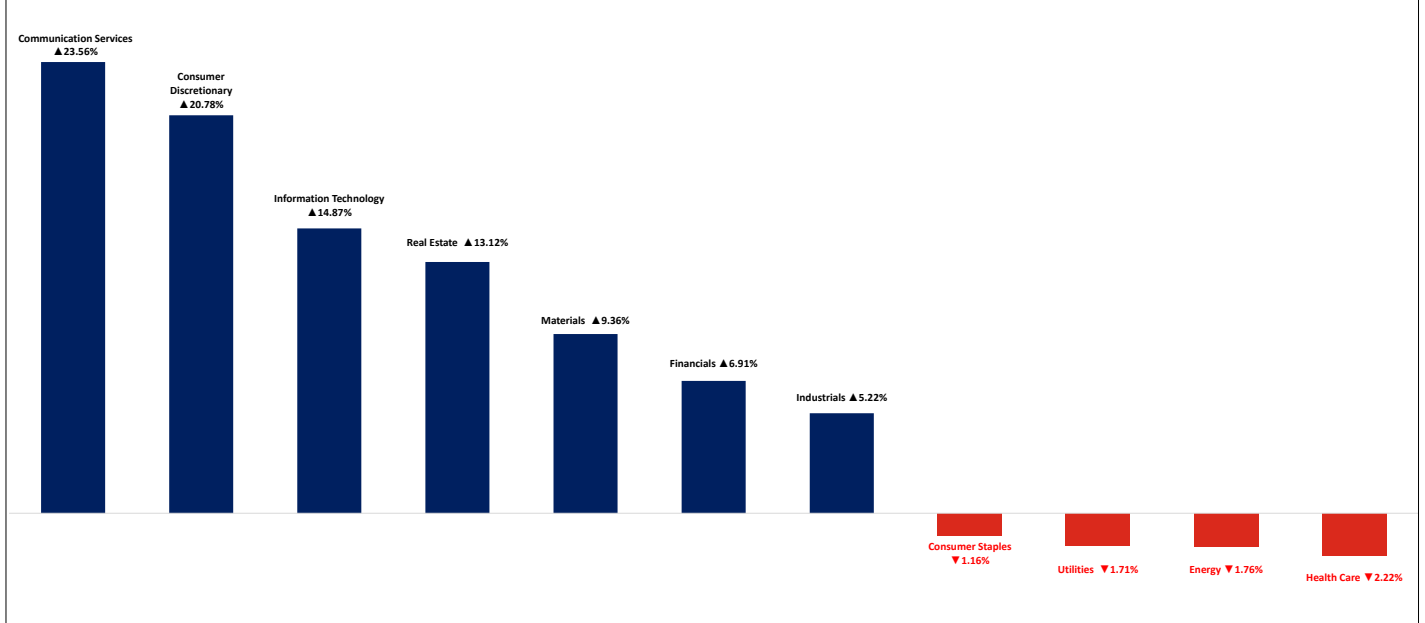
		Last Price	% Day Change	% WTD Change	% MTD Change	% QTD Change	% YTD Change
Gold	Gold	1,918.54	▲0.30	▼0.49	▼0.51	▲5.18	▲5.18
Silver	Silver	23.58	▲0.50	▼0.09	▼0.62	▼1.55	▼1.55
Bitcoin	Bitcoin/US DOLLAR	23,568.45	▲0.46	▲2.06	▲2.69	▲42.50	▲42.50
Wti Crude	WTI CRUDE FUTURE Mar23	76.02	▲0.13	▼4.64	▼3.66	▼5.56	▼5.56
Brent Crude	BRENT CRUDE FUTR Apr23	82.33	▲0.15	▼4.76	▼3.71	▼3.92	▼3.92
Natural Gas	NATURAL GAS FUTR Mar23	2.45	▼0.24	▼14.00	▼8.72	▼40.30	▼40.30
Lithium Hydroxide	Lit Hyd CIF FMB Feb23	79,000.00	▲0.00	▼0.25	▲0.00	▼5.84	▼5.84
Aluminum	LME ALUMINUM SPOT (\$)	2,583.01	▼0.55	▼0.33	▼1.15	▲9.94	▲9.94
Iron Ore	DCE Iron Ore Fut May23	838.50	▼2.10	▼2.10	▼3.95	▼1.93	▼1.93
Copper	LME COPPER SPOT (\$)	9,028.25	▼0.36	▼2.32	▼1.86	▲7.93	▲7.93
Lead	LME LEAD SPOT (\$)	2,120.75	▼0.29	▼2.82	▼0.36	▼9.23	▼9.23
Nickel	LME NICKEL SPOT (\$)	29,610.00	▲1.78	▲3.27	▼1.80	▼0.92	▼0.92
Tin	LME TIN SPOT (\$)	29,288.15	▲1.93	▼4.93	▼0.49	▲18.32	▲18.32
Zinc	LME ZINC SPOT (\$)	3,411.50	▲1.07	▼0.79	▼0.21	▲13.59	▲13.59

Source: Bloomberg

Sector	S&P 500	Weight (100%)	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
Communication Services		8.3	16.9x	2.9x	▲6.74	▲7.66	▲8.17	▲8.17	▲23.56
Consumer Discretionary		10.9	29.0x	8.2x	▲3.08	▲5.53	▲5.03	▲5.03	▲20.78
Information Technology		27.2	26.4x	7.9x	▲2.78	▲4.58	▲5.14	▲5.14	▲14.87
Real Estate		2.8	35.1x	3.2x	▲2.23	▲3.61	▲2.98	▲2.98	▲13.12
Materials		2.7	15.3x	2.9x	▼0.28	▲1.88	▲0.37	▲0.37	▲9.36
Financials		11.5	14.8x	1.7x	▲0.18	▲1.01	▲0.20	▲0.20	▲6.91
Industrials		8.3	22.4x	5.0x	▲0.77	▲2.23	▲1.49	▲1.49	▲5.22
Consumer Staples		6.5	21.7x	6.2x	▼0.86	▲1.05	▼0.10	▼0.10	▼1.16
Utilities		2.9	19.5x	2.1x	▲0.16	▲0.59	▲0.34	▲0.34	▼1.71
Energy		4.7	10.1x	2.2x	▼2.52	▼5.72	▼4.36	▼4.36	▼1.76
Health Care		14.3	17.2x	4.5x	▼0.68	▲0.16	▼0.20	▼0.20	▼2.22

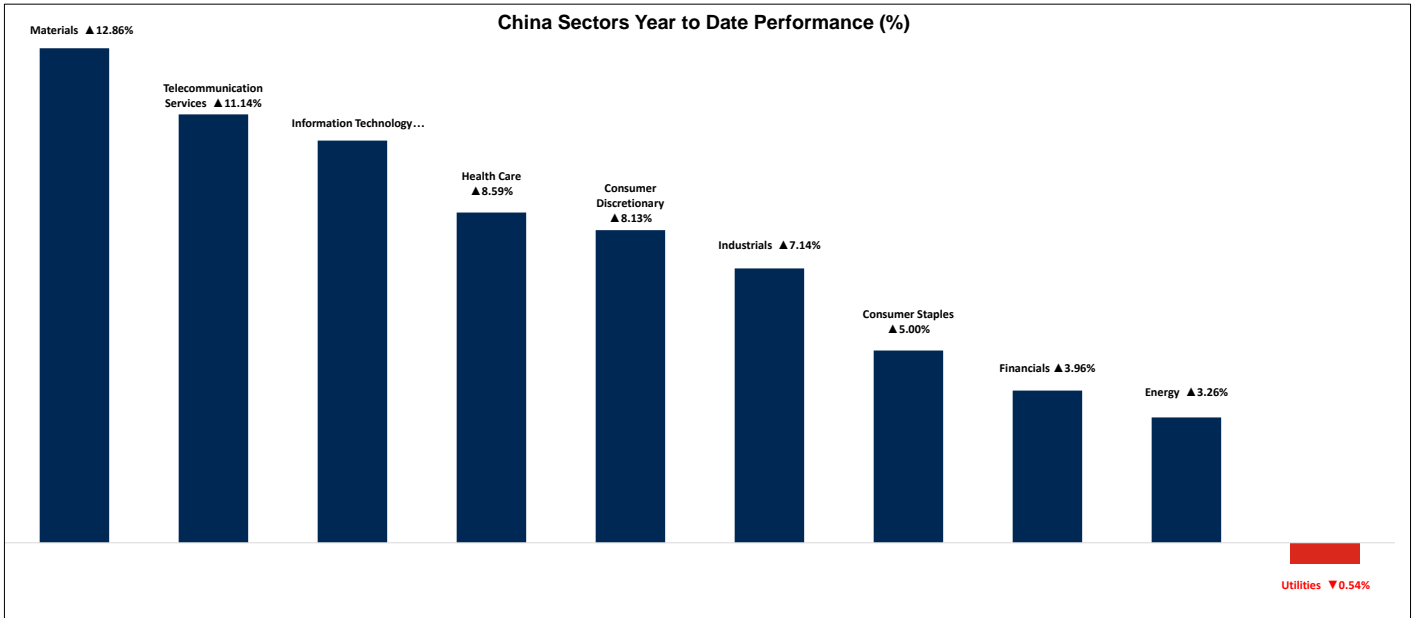
Banks		3.9	10.3x	1.1x	▲0.41	▲1.34	▲0.83	▲0.83	▲9.80
Insurance		2.3	18.1x	2.6x	▼1.41	▼1.59	▼2.48	▼2.48	▲0.90
Diversified Financials		5.3	18.0x	2.0x	▲0.71	▲1.93	▲0.93	▲0.93	▲7.59
Food & Staples Retailing		1.5	26.4x	5.9x	▲0.15	▲1.79	▲1.10	▲1.10	▲6.65
Automobiles & Components		1.9	22.2x	3.4x	▲3.86	▲6.37	▲7.86	▲7.86	▲44.73
Technology Hardware & Equipment		8.2	22.1x	14.5x	▲3.30	▲3.29	▲4.16	▲4.16	▲14.48
Household & Personal Products		1.5	24.1x	9.7x	▼1.29	▲1.04	▼0.70	▼0.70	▼4.21
Food Beverage & Tobacco		3.5	19.0x	5.9x	▼1.10	▲0.73	▼0.35	▼0.35	▼2.88
Retailing		6.0	31.4x	12.3x	▲4.33	▲7.59	▲6.19	▲6.19	▲18.90
Media & Entertainment		7.1	19.3x	3.2x	▲7.99	▲8.69	▲9.69	▲9.69	▲26.77
Capital Goods		5.7	24.3x	5.1x	▲0.22	▲1.03	▲0.50	▲0.50	▲3.90
Materials		2.7	15.3x	3.0x	▼0.28	▲1.88	▲0.37	▲0.37	▲9.36
Health Care Equipment & Services		6.0	20.6x	4.0x	▼1.02	▲1.09	▼0.12	▼0.12	▼0.97
Consumer Services		2.1	65.9x	286.7x	▼0.06	▲0.03	▲0.48	▲0.48	▲11.96
Semiconductors & Semiconductor Equipment		5.8	24.1x	5.3x	▲2.14	▲6.30	▲7.56	▲7.56	▲24.61
Energy		4.7	10.1x	2.2x	▼2.52	▼5.72	▼4.36	▼4.36	▼1.76
Consumer Durables & Apparel		0.9	14.1x	3.6x	▲0.84	▲3.72	▲2.68	▲2.68	▲13.76
Pharm Biotech & Life Sciences		8.3	15.4x	5.5x	▼0.43	▼0.51	▼0.25	▼0.25	▼3.11
Telecommunication Services		1.2	9.7x	1.6x	▼0.21	▲1.92	▼0.15	▼0.15	▲7.28
Commercial Professional Services		0.8	28.5x	6.2x	▼0.03	▲1.85	▲0.91	▲0.91	▲2.81
Real Estate		2.8	35.1x	3.1x	▲2.23	▲3.61	▲2.98	▲2.98	▲13.12
Software & Services		13.1	30.0x	8.3x	▲2.75	▲4.66	▲4.70	▲4.70	▲11.25

US Sectors Year to Date Performance (%)

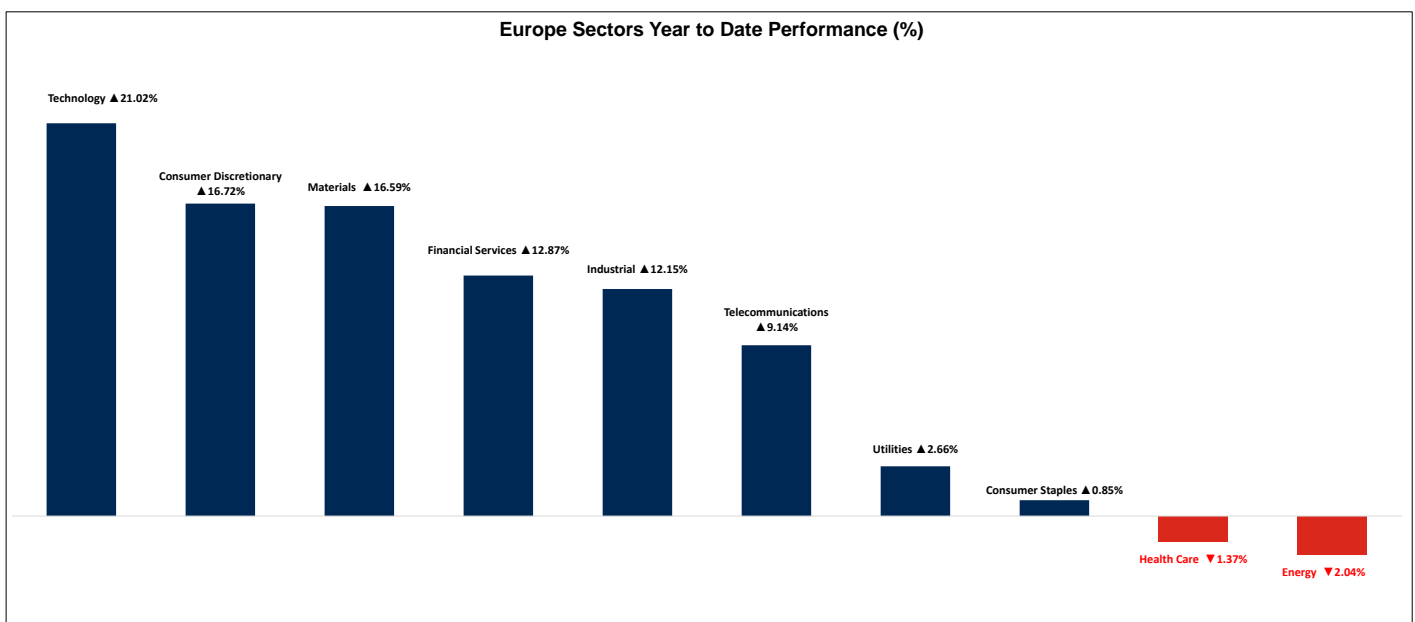


Source: Bloomberg

Sector	Shenzhen CSI 300 Index	14.6x	1.8x	▼1.00	▼1.01	▼0.42	▼0.42	▲6.92
	CSI 300	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Materials	12.8x	2.6x	▼1.5	▲2.0	▲0.9	▲0.9	▲12.86
	Telecommunication Services	20.0x	1.6x	▼0.4	▼1.4	▲0.7	▲0.7	▲11.14
	Information Technology	33.6x	3.3x	▼0.1	▲0.8	▲1.8	▲1.8	▲10.46
	Health Care	35.3x	6.0x	▼0.2	▼2.5	▲0.9	▲0.9	▲8.59
	Consumer Discretionary	18.0x	2.8x	▼1.2	▲0.4	▲0.4	▲0.4	▲8.13
	Industrials	18.3x	2.2x	▼1.3	▼0.4	▼1.4	▼1.4	▲7.14
	Consumer Staples	33.0x	7.1x	▼1.6	▼2.0	▼1.2	▼1.2	▲5.00
	Financials	7.1x	0.8x	▼1.0	▼2.7	▼1.5	▼1.5	▲3.96
Energy	6.9x	1.1x	▼0.9	▼1.7	▼0.3	▼0.3	▲3.26	
Utilities	17.7x	1.9x	▼0.6	▼1.2	▼0.1	▼0.1	▼0.54	



Sector	STOXX Europe 600	13.4x	1.8x	▲1.35	▲0.89	▲1.32	▲1.32	▲8.08
	STOXX 600	Forward P/E	Forward P/B	1 Day (%)	WTD (%)	MTD (%)	QTD (%)	YTD (%)
	Technology	32.9x	4.4x	▲4.62	▲3.79	▲5.43	▲5.43	▲21.02
	Consumer Discretionary	14.9x	2.4x	▲3.08	▲2.79	▲2.98	▲2.98	▲16.72
	Materials	16.0x	2.1x	▲2.97	▲2.85	▲3.93	▲3.93	▲16.59
	Financial Services	21.1x	1.3x	▲4.06	▲2.88	▲4.66	▲4.66	▲12.87
	Industrial	18.0x	3.2x	▲2.89	▲2.79	▲3.77	▲3.77	▲12.15
	Telecommunications	12.5x	1.2x	▲1.85	▲1.59	▲1.74	▲1.74	▲9.14
	Utilities	14.5x	1.7x	▲1.27	▲0.05	▲0.97	▲0.97	▲2.66
	Consumer Staples	17.9x	3.0x	▼0.28	▲1.17	▼0.37	▼0.37	▲0.85
Health Care	18.6x	3.5x	▼0.30	▼1.94	▼1.53	▼1.53	▼1.37	
Energy	5.1x	0.9x	▼1.51	▼3.28	▼2.32	▼2.32	▼2.04	



Source: Bloomberg

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